

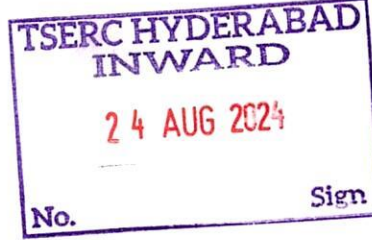
Rayalaseema Industries (India) Pvt. Ltd.

Regd. & Corporate Office:-
B301, 8-2-618/2A to C
Road No.11, Banjarahills,
Hyderabad – 500034
Tele/fax :040--23320283
mail : rayalaseema42@gmail.com
CIN : U27109TG2005PTC044088

Ref.No.TGTRANSCO/RIIPL/2024-25/003

Date: 23.08.2024

To,
The Chief Engineer/SLDC
TG TRANSCO, Vidyut Soudha,
Hyderabad.



Dear Sir,

Sub: M/s.Rayalaseema Industries India Pvt Ltd (RJN1973) – Clarification on purchased of RPPO obligated entities for FY 2022 – 23 – Reg.

- Ref: 1). Lr.No.CE/SLDC/F.RPPO/D.No.409/24, DT: 07.08.202
2). REC purchased certificates (Solar + Non solar) F.Y 2022 - 23
3). IEX Circular No: IEX/MO/540/2022.

<<<>>>

As per reference 1 & 2 cited above, we wish to inform you that we have purchased total no of RPPO obligations FY 2022 -23 are 573 Nos (Solar + Non-Solar) out of 646 Nos (Solar + Non-Solar) the balance are 73 Nos (Solar + Non-Solar) Certificates.

Date of REC Purchased	SOLAR	NON - SOLAR	No of certificates purchased
30.08.2022	223 Nos	30 Nos	253 Nos
29.03.2023	0	320 Nos	320 Nos
		TOTAL	573 Nos
Balance REC to be purchased 73 Nos out of 646 Certificates			73 Nos

As per Reference No3 cited above, IEX Circulation received on 26.12.2022 modification in REC contract and modification of REC Trading from December 2022 accordingly, as per Hon'ble CERC's interim directions, Members are requested to note following modalities for the REC trading session at IEX platform from 28.12.2022 onwards.

Accordingly we have mailed to trader to **purchase 320 Nos of " REC certificates "** on 29.03.2023 we have cleared **320 Nos NON-SOLAR RECs certificates** through IEX.

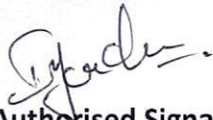
Hence, we request you to consider our purchased total no of RPPO obligations **FY 2022 -23** are **573 Nos (Solar + Non Solar)** out of **646 Nos (Solar + Non Solar)** certificates. And allow us to buy the balance **73 No of certificates** in next bidding sessions. We assure you that we are committed to fulfil our obligations.

Enclosure: Attachment copies of reference.

Thanking you,

Yours Faithfully,

For M/s. Rayalaseema Industries India Pvt Ltd (RJN-1973)



Authorised Signatory.

Copy to: The Commission Secretary, TGERC, Singareni Bhavan, Red Hills, Hyderabad.



//By Registered post with acknowledgment due//



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA :: HYDERABAD-82
Website: www.tgtransco.com
CIN No: U40102TG2014SGC09094248

From
The Chief Engineer,
SLDC, Room No: 611,
TG TRANSCO,
Vidyut Soudha,
Hyderabad-82.

✓ To
All RPPO Obligated Entities
(List enclosed)

Lr.No.CE/SLDC/F.RPPO/ D.No.409 /24. Dt.07.08.2024

Sir,


Sub: TGSLDC – Issuance of notice in the matter of determination of compliance of RPPO of obligated entities for FY 2022-23 – Reg.

- Ref: 1) TSERC Regulation 7 of 2022.
2) Public Notice in the O.P. No. 09 of 2024 (Suo-Moto) Dt. 03.08.2024.
3) Lr. No. Secy/ TGERC/Tariff/F.NO. E-579011/ D.NO. 469/24, Dt. 03.08.2024.

With reference to the directions issued by Hon'ble TGERC vide ref. (2) and (3) cited above, it is to inform that the Hon'ble TGERC has initiated proceedings on the above subject matter and directed to issue the notices to the obligated entities as enclosed.

Hence, as per the directions of Hon'ble TGERC, the notice is herewith enclosed and requested to acknowledge the receipt of the same and submit suggestions/objections/comments if any to the Hon'ble TGERC under intimation to TGSLDC on or before 27.08.2024.

Encl: Copy of Public Notice in TGERC Website.


Chief Engineer/TG SLDC
(FAC)

Copy submitted to:

- 1.The Director/Grid Operation/TGTRANSCO
- 2.The Commission Secretary/ TGERC.

Sl. No.	HTSC No.	Name of the consumer	Source of Purchase					Solar RPP0 Obligation					Non-Solar RPP0 Obligation						
			Self-Consumption from fossil fuel Generator	Open access from fossil fuel Generator	Total Energy Consumption through Open Access and/or Captive consumption during FY 2022-23	Solar RPP0 met through consumption from Solar Generators	No of Solar RECs submitted/ Self retention	Balance Solar RPP0 to be fulfilled for FY 2022-23 before adjustment	Adjusted Quantity	Solar Compliance met after adjustment	Balance Solar RPP0 to be fulfilled for FY 2022-23 after adjustment	Non-Solar RPP0 Obligation to be fulfilled with 1 0% of Total Energy Consumption	Non-Solar RPP0 met through consumption from Non-Solar Generators	No of Non-Solar 2ECs submitted/ Self retention	Balance Non-Solar RPP0 to be fulfilled for FY 2022-23 before adjustment	Adjusted Quantity	Non-Solar Compliance met after adjustment	Balance Non-Solar RPP0 to be fulfilled for FY 2022-23 after adjustment	Remarks
10	RIN/073	Ravalserma Industries (India) Private Ltd MBK	0.00	0.00	570.00	0.00	2.3	347.00	0.00	223.00	347.00	0.00	76.00	0.00	0.00	0.00	0.00	350.00	
			0.00	7600.00	7600.00	0.00	0.00	0.00	0.00	0.00	223.00	0.00	76.00	0.00	0.00	347.00	0.00	350.00	
			0.00	7600.00	7600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.00	0.00	0.00	347.00	0.00	350.00	
			0.00	7600.00	7600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.00	0.00	0.00	347.00	0.00	350.00	
			0.00	7600.00	7600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.00	0.00	0.00	347.00	0.00	350.00	
			0.00	7600.00	7600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.00	0.00	0.00	347.00	0.00	350.00	

Ref. No 2

Certificate of Purchase of Renewable Energy Certificate



INDIAN ENERGY EXCHANGE LTD.
Certificate of Purchase of REC(s)

Certificate Number : C-IEX_REC001362

Issued On: 29-Mar-2023

Rayalseema Industries India Private Limited

Number of Certificates: 320

Source of Origin: NON-SOLAR : 320 (NS : 263, SH : 16, WD : 41)

This certifies that Rayalseema Industries India Private Limited is the holder of 320 non transferable Renewable energy certificate(s) bought on 29-Mar-2023 , through Indian Energy Exchange Limited.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Code	Source of Origin	Code	Source of Origin
SP	Solar PV	GP	Geothermal
ST	Solar Thermal	BM	Biomass
WD	Wind Commissioned before 01.04.2022	NC	Bio-fuel cogeneration
WN	Wind Commissioned on and after 01.04.2022	UW	Urban or Municipal Waste
SH	Small Hydro commissioned before 08.03.2019	OT	Others
LH	Large Hydro commissioned before 08.03.2019	NS	OA Consumer and Discom Non-Solar
HO	Small Hydro, Large Hydro, PSP Commissioned on or after 08.03.2019	SL	OA Consumer and Discom Solar
BG	Biogas		

This is a computer-generated statement hence doesn't require signature.



RE Certificate for Buyer

Issued On -30-Aug-2022

Number C-IEX_NS000694

Serial No.- IEX_0000030

Royalaseema Industries India Private Limited

30 Certificates

REC Type- NON-SOLAR

This certifies that Royalaseema Industries India Private Limited is the holder of 30 NON-SOLAR non transferable certificates, bought on 30 August,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 August,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar
Sr VP Market Operations
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]



RE Certificate for Buyer

Issued On -30-Aug-2022

Number C-IEX_SL000776

Serial No.- IEX_0000223

Royalaseema Industries India Private Limited

223 Certificates

REC Type- SOLAR

This certifies that Royalaseema Industries India Private Limited is the holder of 223 SOLAR non transferable certificates, bought on 30 August,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 August,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar

Sr VP Market Operations

Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]

Ref: Mo.3



Circular No.: IEX/MO/540/2022

Date: 26th Dec 2022

Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022

Dear Members,

1. The Hon'ble Central Electricity Regulatory Commission (CERC) issued Central Electricity Regulatory Commission (Terms and Conditions for Renewable Energy Certificates for Renewable Energy Generation) Regulations, 2022 ("REC Regulations 2022") on 09th May 2022 which has been made effective by Hon'ble Commission from 05th December 2022. Accordingly, IEX has filed a Petition no. 375/MP/2022 before CERC for approval to align its REC contract with the REC Regulations 2022. Hon'ble Commission in its "Record of Proceedings" of hearing dated 15.12.2022 in the said Petition, with respect to REC trading session to be held on 28.12.2022 and onwards during the pendency of the petition, int-alia directed that:

"4. As to the prayer of the Petitioner for interim order in view of the next bidding session scheduled on 28.12.2022, the Commission directed as under:

.....
(d) On the issue of fungibility in RECs and pro-rata allocation of RECs based on source, the Commission noted that categorization of RECs has been dispensed with, on introduction of the concept of multiplier under REC Regulations, 2022. With due regard to the fact that different categories of RPOs still exist for the buyers, the Commission in its Statement of Reasons Order dated 11.06.2022 on REC Regulations, 2022 had stated that the Central Agency will be required to indicate origin of RE source while issuing REC certificates.

(e) Accordingly, the Commission directed that while the price discovery and matching methodology in the REC market on power exchanges shall continue to be based on double sided closed bid auction mechanism, pending and subject to final orders in this petition, the mechanism of pro rata allocation based on buyer's preference as proposed by the Petitioner may be followed by the Power Exchanges to allocate cleared RECs in the Power Exchanges among the buyers of RECs."

2. Accordingly, as per Hon'ble CERC's interim directions, Members are requested to note following modalities for the REC trading session at IEX platform from 28.12.2022 onwards till further communication:
 - a. Solar and Non-Solar REC contract will be De-activated for December 2022 Month Trading



and onwards. However, as per Regulation 19(2)(c) of REC Regulations 2022, existing REC contract for Non -Solar RECs issued prior to 01.04.2017 will remain available for the trading till further directions of the Hon'ble Supreme Court/Hon'ble Commission.

- b. A new contract named "REC" will be available for placing the Orders on IEX Platform for Buyer and Sellers. All participants will need to place their orders in new REC symbol "REC" for purchase or Sell Bids through existing MAT / TWS.
- c. There will be no Floor and forbearance Price range applicable for REC Contract.
- d. Bids accumulated in REC contract during the Trading session, will be matched and Price / Volume will be discovered as per existing matching methodology. A Bid Upload format is annexed at **Annexure A**.
- e. Buyers will have option to give their preference quantities in SOLAR & NON-SOLAR type as per the format annexed at **Annexure B**. Preference should be sent through email at REC-Preference@iexindia.com before 13:00 hrs on REC Trading Day. In case the buyer has not given preference as per the above timelines then no preference will be considered for that buyer.
- f. In case the cleared quantity in the auction is lesser than the bid quantity placed by a buyer then the allocation of Solar and Non-Solar RECs shall be based on the ratio of respective preference quantity provided by buyer.
- g. In case the cumulative preference for a particular REC type is less than the cleared RECs in that type then the complete allocation will be made as per the preference. In case the preference for a particular REC type is more than cleared RECs in that type then pro-rata methodology will be followed for the allocation.
- h. In case the buyer has not given any preference then allocation will be done based on whatever REC types is available after allocating it on preference basis.
- i. Bifurcation of Allocated Quantity with respect to Source of Origin will mentioned in Buyer Certificate.
- j. An illustration of allocation methodology is annexed as **Annexure-C**.

3. Further, the Hon'ble Delhi High Court vide its order dated 20.12.2022 in W.P.(C) 15477/2022 b/w INDIAN WIND POWER ASSOCIATION NORTHERN REGION COUNCIL vs UNION O INDIA & ORS. And W.P.(C) 16824/2022 & CM APPL 53244/2022 b/w INDIAN SUGAR MILLS ASSOCIATION vs UNION F INDIA & ORS., inter-alia held that the trading of RECs issued prior to 31.10.2022 shall be suspended. Relevant para of the said order dated 20.12.2022 is reproduced below:

"6. We are not inclined to stay the 2022 Regulations at this stage. However, as a pro-tem measure pending consideration of the petitioners request for an interim order, we consider it apposite that trading in the RECs issued prior to 31.10.2022 be suspended for a period of six weeks. It is so directed."



4. Accordingly, Members may note that till suspension of trading of RECs issued prior to 31.10.2022 in terms of the above order of Hon'ble Delhi High Court, RECs issued after 31.10.2022 shall be eligible for trading. Hence, Members are advised to place bids in the REC trading session to be held on 28.12.2022 only for the eligible RECs as per the said order of Hon'ble Delhi High Court. A copy of the said order dated 20.12.2022 of Hon'ble Delhi High Court is annexed as **Annexure- D**.

All members are requested to plan their bidding accordingly till further communication.

For any clarification you may contact: 0120-4648253/254.

**For and on behalf of
Indian Energy Exchange Limited**

**Amit Kumar
Senior Vice President
(Market Operations)**