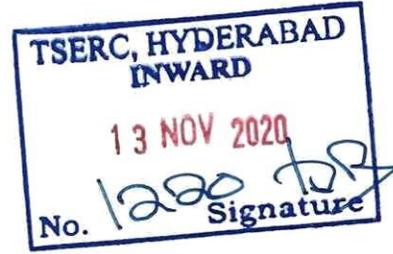




# GAYATRI POWER PRIVATE LIMITED

Date: 13.11.2020

To  
The Secretary (FAC),  
Telangana Electricity Regulatory Commission,  
11-4-660, 5<sup>th</sup> Floor, Singareni Bhavan,  
Red Hills, Hyderabad – 500004



Sir,

Sub:- Our 2.2MW mini Hydro power Project – Petition No.57/2018 filed for determination of Tariff – Additional information called for - Submission of Replies to the additional information sought – Reg.

- Ref:- 1) TSERC Letter No. TSERC/Secy/F:Mini-Hydel/20/D.No.396, Dt: 16.10.2020.  
2) Our Letter No. nil, Dt: 22.10.2020.  
3) Our Letter No.nill, Dt 31.10.2020.  
4) TSERC Letter No. TSERC/Secy/JD(TE)/F.No. /D.No.419/20, Dt.05.11.2020

\* \* \* \*

This is in response to the Hon'ble Commission's letter 4<sup>th</sup> cited, I am herewith providing replies to all that additional information on behalf of M/s. Gayatri Power (P) Ltd as was sought by the Hon'ble Commission.

1. As per para-9 of the agreement entered into with Non-Conventional Energy Development Corporation of Andhra Pradesh Limited (NEDCAP) dated 24.07.2010, generation of power was to be made by 23.07.2012 and extension was to be sought in case of failure to execute the work within the stipulated time. The project achieved COD in the year 2014. In this regard, the petitioner to submit the supporting documents for extension allowed by NEDCAP for project completion.

**Reply:-**The approval of the NREDCAP for Completion of the project was sought by the GPPL and the same was accorded by the NREDCAP for a period up to 31.12.2014 vide their **letter No. NREDCAP/MHS/GPPL/N 129/2014-15/506, Dt.23.06.2014 (The photo copy of the letter is enclosed as annexure 1).** However, the project was commissioned on 3.10.2014 which is well within the extended time frame granted by the then New & Renewable Energy Development Corporation of Andhra Pradesh.

2. In reply to query no. 4, the Petitioner submitted the unit configuration of the project as (1x1500 kW + 1x700 kW). Whereas, the unit configuration as per the DPR is 2x1100 kW. The Petitioner to submit the approval of competent authority for change in unit configuration.

**Reply:-**We wish to submit that, initially our proposal to setup a Mini Hydel Power Plant of 2.2MW (2x1.1MW) capacity to NREDCAP and accordingly, submitted DPR with the combination of



2x1.1MW for which State Government has issued a G.O for the same Capacity. Subsequently, we have invited generator suppliers through global tendering and finalized M/s. B-Fouress, Bangalore(i.e, M/s.BFL Hydro) as our machinery suppliers. In the process of market survey in purchasing suitable machinery, we gathered more useful data and acquired adequate technology know-how with the due diligent advices of our Technical advisory team besides keeping in view the probable lean in-flow of water availability we finally decided to procure (1x1500kW + 1x700kW) generators instead of (2x1100kW) capacity.

As a result of acquiring generators units with varying capacity, we have the added advantage to maximize the power generation even during probable lean water flow availability in future, however the total and overall installed capacity of the project was left unaltered from the approved 2.2MW capacity. The CEIG too had inspected the project and had issued Compliance in this regard (**Copy of the CEIG compliance is annexed as annexure 2**).

3. The Petitioner has claimed the Capital cost of Rs. 13.47 Crore. In this regard:
- As per the DPR, the estimated cost of the project was Rs. 12.30 Crore (without IDC). The Petitioner to submit the justification for the increase in capital cost along with supporting documents to substantiate the same.

**Reply:-**The additional increase in project cost over DPR cost is Rs.1.17crs is mainly attributable to the cost of excavation of the project area land due to price variation occurred during the 4 years interluding period from DPR approval in 2010 to COD. In the process of land digging, excavation and levelling, it was found that underground substrata were full of hard rock primarily granite stone, thereby we had to use altogether a different type of machinery to pound the granite/rocks while excavating and in the process, we were circumstantially compelled to use lots of explosives and blasting equipment at field for needed land excavation and levelling during the project construction time. The same could not be foreseen or contemplated during the finalization of DPR report preparation. Hence, the additional cost was compelled to be incur for the project during our efforts of land development stage and hence total cost differs from the DPR Reported costs due to aforesaid unforeseen additional burden.**The actual cost of the project without excavation is Rs.12.347 crores and Rs.1.123 Cr is on account of excavation of granite and explosive blasting cost and the cost of project land. There by**



the all-inclusive overall project cost was at Rs.13.47 Crores. The cost of excavation incurred was proportionated apportioned among various civil works undertaken then and the final figures of Civil works is Rs.5.983 Cr inclusive of the Land cost also.

- ii. In reply to query no. 9, the Petitioner submitted the sum total of cost of work orders as Rs. 12.04 Crore. The Petitioner to submit the justification for this discrepancy and reconcile the figures.

**Reply:-**While preparing the submitted table-1, the cost under item-2 towards supply of Electrical equipment was omitted under the total Actual cost column was due to typographical error. After thorough verification, errors noted were rectified in full shape and revised & updated statement of “**Details of Work Order**” – **Table-1** is once again resubmitted afresh for kind perusal and consideration.

- iii. In reply to query no. 10, the Petitioner submitted that all the civil works amounting to Rs. 5.50 Crore have been carried out by the company itself. The Petitioner to submit the break-up of cost of civil works under the following heads:

- |                   |                               |
|-------------------|-------------------------------|
| a. Power house    | b. Canal Tail Race            |
| c. Tail Race Pool | d. Weir &                     |
| e. Scour-slucice  | f. Any other (please specify) |

**Reply:-**A separate detailed statement indicating head wise break-up of the Civil works executed for an amount of Rs.5.50 Cr towards Power house and associated cost **plus** the River bed widening and deepening of bed cost of Rs.0.3697crs and the project land cost of 0.1068 Cr put together the overall civil works would amounts to **Rs.5.983 crores** was prepared in detail and submitted as an annexure for kind consideration.

#### 4. As regards means of finance:

- i) As per the DPR, the project was to be financed by Debt and Equity in the ratio of 70:30. Whereas, as submitted in the Petition, the project was financed by 100% equity. The Petitioner to submit the justification for the change in means of financing for the project from that envisaged in the DPR.

**Reply:-** It is humbly submitted that, initially in DPR during 2010, it was contemplated to have Debt/Equity to be as 70:30. Subsequently, when actually approached the financial institutions for project loan funding, all those lenders were bent upon submission of the signed PPA as a mandatory requirement for the purpose of funding our project despite



making our sincere unflinching attempts to sign a PPA with any one so as to secure needed funding from the financial institutions. Eventually, in order to make the execution of the project a reality we had no other way out except to make use of our own generated funds from known sources for the entire project financing and hence 100% project funding sourced only by the promoters alone and not from the banks or financial institutions as was contemplated in the Project DPR approved for in 2010. The efforts to execute a Power Purchase Agreement could not be accomplished despite our best of our efforts from the beginning and the same is still under process till date. It is a fact that our constant perseverance from project inception, despite many obstacles of various sorts, we could however make the project successful execution a reality in 2014.

- ii) In reply to query no. 16, the Petitioner submitted that the details of capital subsidy as Nil. However, as per Table 14.1 of the DPR, the capital subsidy for the project is Rs. 2.40 Crore. The Petitioner to submit the justification for this discrepancy.

**Reply:-** For the purpose of availing of capital subsidy from MNRE for 2.2MW SHEP, among other requisite documents it includes a mandatory submission of executed Power Purchase Agreement (PPA) for the consideration of MNRE to release of Capital Subsidy. The cause as aforementioned for raising Debt financing, the same constraint of non-furnishing of a signed PPA to MNRE had precluded us from claiming any kind of capital subsidy for setting up the Small Hydro Electric Plant. **The letter dt. 31.10.2013 received from MNRE expressing their inability with regard to releasing of Capital subsidy is enclosed as annexure 3 for kind perusal.**

- iii) The Petitioner has submitted that 100% of capital cost of the project has been financed by equity. However, the share capital as per the audited accounts for FY 2014-15 to FY 2018-19 is Rs. 7.00 Crore which amounts to 52% of the capital cost claimed. The Petitioner to submit the justification for this discrepancy and reconcile the figures.

**Reply:-** Though the entire project is financed 100% by own funds, but the infusion of equity is only to the tune of Rs.7.00 Crs, and the balance amount is funded in the form of unsecured short term borrowing. The same status was depicted in the note-11 of audited accounts of FY 2014-15. **The copy of the same is enclosed, which is also available in the Balance sheet submitted for FY 2014-15.**



5. In reply to query no. 12, the Petitioner submitted the capitalization upto COD and additional capitalization post COD. In this regard:

- The work order wise details have not been submitted in the specified format.
- The capitalization details have not been certified by auditor.

The Petitioner to submit the information in the specified format and certification of auditor.

**Reply:-**The revised & updated statement of work orders executed along with work order details are annexed as Table-2. **The auditor certificate duly certifying for the incurred Project cost of 12.347 Cr without excavation amount is also appended as an annexure 4 for kind perusal and reference.**

6. In reply to query no. 13, the Petitioner submitted the letter from NEDCAP which is not the performance guarantee test reports sought. The Petitioner to submit the performance guarantee test reports for the main plant equipment of the project.

**Reply:-**The documentary proof in support of the completion of Performance guarantee test report as was issued by Original Equipment Manufacturer (i.e., M/s.BFL, Bangalore) in this regard **is attached as an annexure 5 for your kind perusal.**

7. In reply to query no.18, the Petitioner submitted the computations of levelized tariff. Some discrepancies have been observed regarding the parameters considered in the computation vis-a-vis that submitted in the Petition, as under:

S.No.	Parameter	Unit	As submitted in petition	Considered in Computation
1	Capital cost	Rs. Crore	13.47	13.20
2	O&M Expenses for FY 2014-15	Rs./Lakh/MW	22.35	14.00
3	Tariff Period	Years	25	35

The Petitioner to submit the justification for the above discrepancies and reconcile the figures.

**Reply:-** The basic Capital cost adopted in the Tariff computation is based on the indicated technology parameters (normative) by the CERC Regulations for Small Hydro Project in 2012 (along with subsequent amendments thereafter) as our project also had achieved COD in the year 2014. Adopting those parameters, the basic capital cost for a SHP plants <5MWs is Rs.600 Lakhs/MW and accordingly the Capital cost to be adopted is Rs.1320 Lakhs (2.2x Rs.600 lakhs) for a 2.2MW SHP plant which is below 5MWs. Hence, the same may kindly be considered for adoption.



Similarly O&M Expense parameter was also adopted from the same RE regulation mentioned above. Even though, our plant entitles for Rs.20 lakhs/MW in the case of project size below 5MWs, we prefer to adopt the O&M expenses of Rs.14 lakhs/MW which is applicable for a SHP plant capacity ranging between 5MW & 25MW. We preferred this lower value of O&M expenses cost keeping in view that our plant was not running at full capacity ever since 2014 and the O&M cost incurred from 2014 was lower than the specified norm for tariff determination purpose. Therefore, we have diligently adopted the lower level of O&M cost norm for a depiction of realistic reflection of the position in tariff determination purpose. Moreover, the annual normative escalation parameter adopted at 5.72% from the 2014 for our project provides reasonable amount in present year of 2020-21 and hence we had adopted the lower normative O&M expense in tariff computation in true reflection on our own accord. Hence the same may be permitted for adoption.

The Useful life for a Small Hydro Plant after its Commercial operation declaration shall be for 35 years based on the CERC norm undoubtedly instead of 25 years. Therefore, the same useful project life period was adopted for the Tariff Computation duly adhering to those specified norms as a guiding factor.

**Moreover, as per our worked-out and submitted levelized Tariff calculation, it is Rs.4.878/kWh and Rs.4.967/kWh for the useful plant life of 25 years and 35 years respectively.**

8. In reply to query no. 23, the Petitioner submitted the technical and financial performance post COD of the project. In this regard, the Petitioner to submit the justification for the gross generation during FY 2014-15 to FY 2019-20 being significantly lower than the design energy of 7.956 MU.

Reply:- In the absence of any signed PPA for sale of maximum possible generated power injection, we have been limiting our generation output only to needed level as we are trading power on IEX which works on the principle of billing based generation mechanism, wherein irrespective of availability/Non-availability of water only the quantum that was bid on DAY-AHEAD-MARKET has to be generated. We have been restraining our plant capacity utilization for sole reason of lack of PPAs. Besides, as per the procedure with IEX under open access, we have to limit our generation only to the committed injection quantity and



# **GAYATRI POWER**

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## **PRIVATE LIMITED**

any excess power pumped in will not yield any revenue and moreover will attract huge penalties resulting in deliberate known loss, for this sole reason, we could not achieve the target of Designed Energy.

We sincerely request you to take the above submission on records and eagerly awaits your favorable response in this matter early.

Thanking you Sir,

For Gayatri Power (p) Ltd,

  
**B. Yaagna Valkya**  
Director





From:

The Chief Electrical Inspector  
to Government of Telangana  
Mint Comopund,  
Hyderabad-500 063.  
Phone: 040-23453023

TO:

M/s Gayatri Power Pvt Ltd.,  
Raghavapuram Village  
Neredu Charla (M)  
Nalgonda District

Lr.No.CEIG/TS/HT/NGD-119/D.No./ 40 /14 Dated: 23/6 / 2014

Sir,

Sub: The Electricity Act-2003 and Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2010 -Installation of Voltage Exceeding 650 V of M/s Gayatri Power Pvt Ltd., , Raghavapuram Village Neredu Charla (M) Nalgonda District - Statutory Approval Under Regulation 32 of CEA (Measures Relating to Safety and Electric Supply), Regulations 2010- Accorded .

Ref:- 1) Inspection Dated. 19-06-2014 .  
2) Your Lr. received on dated. 23-06-2014 .

\*\*\*\*\*

Under Regulations 32 of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations,2010, the following equipment of your Electrical Installation of voltage Exceeding 650V are approved for energisation. .

AS PER ANNEXURE ENCLOSED.

Under Regulation 43(4) of Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2010, any additions or alteration in your installation shall not be connected to supply until the same are approved in writing by this office and offer for annual inspection under Regulation 30 of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations, 2010 every year to the concerned Deputy Electrical Inspector.

Under Regulation 13(4), 46(7) of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations, 2010, you are at all times solely responsible for the maintenance of the above installation on such condition as to be free from danger..

The above approval accorded is without prejudice to the statutory/ mandatory obligations to be fulfilled by you under various other acts and rules as the case may be.

The approval accorded for energizing the electrical equipment is the safety for men and machine from electrical hazards in your installation and ipso facto does not confer any right to be used for any other purpose other than for which the approval is accorded.

The original manufacturer Test certificates of Transformer etc. are accepted and returned..

Yours faithfully

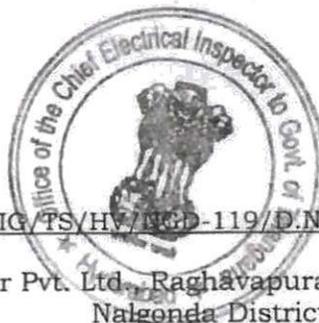
*[Signature]*  
23/6/14  
CHIEF ELECTRICAL INSPECTOR  
TO GOVERNMENT

Encl:- Test Certificates &  
List of Load Particulars

Copy to The Superintending Engineer/Operation/TGSPDCL/Nalgonda. The date of Synchronisation may be intimated to Dy. Electrical Inspector/ Nalgonda Sub division

Copy to : Deputy Electrical Inspector/Nalgonda Sub division .

Copy to the CA & AO, O/o Chief Electrical Inspector to Government, Hyderabad .



Annexure to Lr.No.CEIG/TS/HV/133-119/D.No.140 /2013, Dt.23-06-2014.

M/S. Gayatri Power Pvt. Ltd., Raghavapuram (V), Neredu Charla (M),  
Nalgonda District

S.No.	Name of the Equipment	Details of the equipment.
<b>I.</b>	<b>H.V. INSTALLATION</b>	
1.	Circuit Breaker (33KV)	Make:-ABB S.No. 1VYN030312000228 Cap: 1250 A, 36KV
2.	Circuit Breaker (11 KV)	Make:-ABB S.No. 1VYN071013000101,102,103 Cap: 1250 A, 12KV, Qty: 3 Nos.
3.	Power Transformer	Make: Universal Power Transformer S.No.: 0QGC003/001 Cap.: 3200 KVA, 33 KV/3.3KV.
4.	Auxiliary Transformer	Make: Universal S.No.: BGB009/0001 Cap.: 100 KVA, 33 KV/433 V.
5.	Turbo Generator-1	Make: CGL S.No. 2117700 Cap: 1765 KVA, 3.3KV
	Turbo Generator-2	Make: CGL S.No. 2117701 Cap: 824 KVA, 3.3KV
<b>II.</b>	<b>TRANSMISSION LINE</b>	33 KV, SC, 3.5 km
<b>III.</b>	<b>M.V. INSTALLATION</b>	
1.	Motor Load	68 KW, 415V
2.	Generator	Make: Stamford S.No:G13D162473 Cap: 62.5 KVA, 415V
<b>IV.</b>	<b>L.V. INSTALLATION.</b>	
1.	Lighting Load.	5KW,230V

*Rama Rao*  
23/6/14  
CHIEF ELECTRICAL INSPECTOR  
TO GOVERNMENT.



# Gayatri Power Pvt. Ltd.

1X1.5MW+1x0.7MW MHEP At Raghavapuram (Vill.)

## List of MV Motors

Sr no.	Description of Motor	Capacity HP/KW	Voltage	Make	Makers Serial No.
1.	TOPU-1 Main Motor	7.5/5.5	415Volts	ABB	655880
2.	TOPU-1 Standby Motor	7.5/5.5	415Volts	ABB	668352
3.	TOPU-2 Main Motor	7.5/5.5	415Volts	ABB	921672
4.	TOPU-1 Standby Motor	7.5/5.5	415Volts	ABB	668349
5.	GB LOS-1 Motor	3.0/2.2	415Volts	CGL	1632J
6.	GB LOS-2 Motor	3.0/2.2	415Volts	CGL	
7.	Cooling Water Main Motor	5.0/3.7	415Volts	KIRLOSKAR	A3AKLM1328
8.	Cooling Water Standby Motor	5.0/3.7	415Volts	KIRLOSKAR	A3AKLM1396
9.	Dewatering Main Motor	10/7.5	415Volts	SSP	3701
10.	Dewatering Standby Motor	10/7.5	415Volts	SSP	Name plate not available
11.	Drainage water Main Motor	01/0.73	415Volts	KIRLOSKAR	Name plate not available
12.	Drainage water Standby Motor	01/0.73	415Volts	KIRLOSKAR	Name plate nat available
13.	Semi EOT Crane Motor	7.5/5.5	415Volts	SIEMENS	
14.	Unit-1 intake 1 <sup>st</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503647
15.	Unit-1 intake 2 <sup>nd</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503648
16.	Unit-2 intake gate lifting Motor	2/1.5	415Volts	Havells	1140503649
17.	Unit-1 DT 1 <sup>st</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503650
18.	Unit-1 DT 2 <sup>nd</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503651
19.	Unit-2 DT gate lifting Motor	2/1.5	415Volts	Havells	1140503652
20.	Head Regulator 1 <sup>st</sup> Vent gate Motor	2/1.5	415Volts	Havells	1140503653
21.	Head Regulator 2 <sup>nd</sup> Vent gate Motor	2/1.5	415Volts	Havells	1140503646
22.	Air conditioners	2/1.5	230Volts	LG	2no.s
	Total Load	93.5/68			

For Gayatri Power (P) Ltd  
*P. Ramakrishna*  
(P. Ramakrishna)  
Managing Director

**APPROVED**  
*Ramagoudar*  
23/6/17  
Chief Electrical  
Inspector to Govt.

For M/s. Sathvika Power Lines  
*S. Sathvika*  
Proprietor

# Gayatri Power Pvt. Ltd.

1X1.5MW+1x0.7MW MHEP At Raghavapuram (Vill.)

## List of Turbo Generators

Sr no.	Description of Generator	Capacity KVA/KW	Voltage	Make	Makers Serial No.
1.	Unit-1 Alternator	1765/1500	3300Volts	CGL	2117700
2.	Unit-1 Alternator	824/700	3300Volts	CGL	2117701

## List of Lighting Load

Sr no.	Location of Fitting	Type of Fitting	Number of Fittings	Rating of Each	Load Capacity.
1.	Control Room	Decorative Fluorescent Lamps	12no.s	72Watts	864Watts
2.	Service Bay	Fluorescent Lamps Double Fittings	1no.s	72Watts	72Watts
3.	Generator Hall	Fluorescent Lamps Double Fittings	1no.s	72Watts	72Watts
4.	Generator Hall	High Bay fittings	4no.s	400Watts	1600Watts
5.	Switchyard	Areal Fitting	3no.s	250Watts	750Watts
6.	Yard Area	Areal Fittings	2no.s	250Watts	500Watts
7.	Other	Fans&Exhausts	8no.s	140Watts	1120Watts
		Total Lighting Load			5000Watts

For Gayatri Power (P) Ltd

*P. Ramakrishna*

(P. Ramakrishna)  
Managing Director



For M/s. Sathvika Power Lines

*P. Sathvika*  
Proprietor

### MINI HYDEL COMMISSIONING CERTIFICATE

This is to certify that the total 2.2MW Mini Hydel power plant of M/s.Gayatri power pvt.Limited at Raghavapuram Village, Nereducherla Mandal, Nalgonda District is synchronized to the grid in the presence of the committee members.

The details of capacity commission are given below.

Technical feasibility issued for 2.2MW.

CEIG approval Ref.No:Lr.No.CEIG/TS/HT/NGD-119/D.No.40/14,  
Dt.23.06.2014.

Sl.No	Date	Inter connection point	Existing capacity	Now capacity	Total
1	18.09.2014	33/11KV SS Alingapuram	Nil	2.2MW	2.2MW

Generator Details.

Sl.No	Date	Inter connection point	No. of Generators	Capacity of each Generator	Cumulative total capacity
1	18.09.2014	33/11KV SS Alingapuram	2Nos	1X1500KW+1X700KW	2.2MW

The details of the plant and Sub-Station are given below.

**Plant Address:** M/s.Gayatri power pvt.Limited at Raghavapuram Village, Nereducherla Mandal, Nalgonda District.

**Sub-Station Details:** 33/11KV SS Alingapuram Village, Nereducherla Mandal.

Annex 1  
R.P.

**ఆంధ్రప్రదేశ్ నూతన మరియు పునరుద్ధరణీయ ఇంధన వనరుల అభివృద్ధి సంస్థ లి.**  
**New & Renewable Energy Development Corporation of Andhra Pradesh Ltd.**

(A State Government Company)

(Formerly Non-Conventional Energy Development Corporation of Andhra Pradesh Ltd.)

Regd. Office : 5-8-207/2, Pisingah Complex, Nampally, Hyderabad - 500 001. India.

Tel : Off : 040-23202391, 23202262, 23203376 Fax : 040-23201666.

E-mail : info@nedcap.gov.in, nedcap@ap.nic.in Website : www.nedcap.gov.in



NREDCAP/MHS/GPPL/N 129/2014-15 / 506

Dt 23/06/2014

To  
Sri P.Ramakrishna,  
Managing Director,  
M/s Gayatri Power (P) Ltd.,  
3-6-521, Flat no 402, Gharonda Maya,  
Opp: KFC, Himayath Nagar,  
Hyderabad - 500 029  
040 - 2765 5567.

Sir,

Sub: MHS - MHPP on Vemuluru Vagu at Raghavapuram (V), Huzurnagar (M),  
Nalgonda District - Extension of time for commissioning of the project - Reg.  
Ref: 1. Your letter no nil dated 31/05/2014.

\*\*\*\*\*

With reference to the letter cited, it is to inform that after careful examination of the reasons explained and progress report submitted, your request for extension of time for commissioning of the project is considered and granted upto 31.12.2014.

Further, you are requested to complete the project with in the due date. No further extension of time is granted beyond this date.

Thanking you,

Yours faithfully,

Sd/-  
VC & Managing Director.

// FBO //

Project Director (WE & MHS)

## Gayatri Power Pvt.Ltd, Raghavapuram, Suryapet (Dt.)

### Details of Work orders for the project work executed - (Table-1)

Sl. No.	Work Order reference	Name of Contractor executed	Work scope	Awarded cost (Rs.in crs)	Actual cost (Rs.in crs)	Reasons for cost increase
1	GPPPL/BFL/10/11/2001	M/s.B Fouress Pvt. Ltd, Bangalore	Design, Manufacture, Supply, Erection & commissioning of Electro-mechanical works	5.760 (excluding taxes & duties at actuals)	5.760	Nil
2	GPL/PO/SPT/2/2013-14 dt-19.02.2014  and  MoU-dated 20.02.2014	M/s. Suresh Power Tech-Erramitta Tirupati  M/s. Suresh Power Tech-Erramitta Tirupati	Supply of Electrical Equipments  Supply of 33KV ABT Meter	0.318 (excl.taxes)  0.073 (excl.taxes)	0.318 (excl.taxes)  0.073 (excl.taxes)	Nil  Nil
3	Executed by Own staff	All the civil works have been carried out by the company itself and hence no work order issued	Land cost, construction of Power House, Canal Tail Race, Tail Race of race, Weir construction & scour/slulice and canal deepening	5.983	5.983	Nil  (Annexed item wise break-up)
4	Fabricated by local workshops	Works executed by outsourced to local workshops	Expenditure for fabricating Intake & Draft tube gates	0.640	0.640	Nil
<b>Project Total cost</b>				<b>13.470</b>	<b>13.470</b>	Nil

## Annexure to Table-1

**M/s. Gayatri Power (Pvt) Ltd, Raghavapuram, Suryapeta****Headwise break-up details of executed Civil Works**

<b>Sl.No.</b>	<b>Expenditure Head</b>	<b>Cost Incurred (Rupees)</b>
1	Intake Pool	925000
2	Power Canal	4500000
3	Power House	15400000
4	Tail Race Canal	14500000
5	Tail Race Pool	1240000
6	Weir & Scour Sluice	18500000
7	Canal widening and River bed excavation to deepen	3697250
8	Cost of Land acquired for Project construction	1067750
	<b>Total amount</b>	<b>59830000</b>

**Note:-** The expenditure spent on excavation and blasting explosives for removal of substrata granite stones was apportioned across the above elements as per the usage for each work judiciously.

## Gayatri Power Pvt.Ltd, Raghavapuram, Suryapet (Dt.)

**Capitalisation Details - Table-2**

Sl.No.	Work Order Reference	Name of the Contractor	Capitalisation upto COD (Rs.Crores)	Additional Capitalisation post COD (Rs.Crores)			Total Capitalisation (Rs.Crores)
				2015-16	Year-2	Year-3	
1	GPPPL/BFL/10/11/2001	M/s.B Fouress Pvt. Ltd, Bangalore	5.760				5.760
2	GPL/PO/SPT/2/2013-14, Dt.19.02.2014	M/s. Suresh Power Tech, Erramitta, Tirupati	0.318				0.318
3	GPL/PO/SPT/2/2013-14, Dt.19.02.2014	M/s. Suresh Power Tech, Erramitta, Tirupati		0.073			0.073
4	GPL/PO/SPT/2/2013-14, Dt.19.02.2014,	M/s. Suresh Power Tech, Erramitta, Tirupati		0.696			0.696
5	Executed by Own Staff	Civil works & Land cost		5.983			5.983
6	By Local workshops fabrication	Intake & draft tube gates		0.640			0.640
<b>Total Capitalisation cost of Project</b>			<b>6.078</b>	<b>7.392</b>	<b>-</b>	<b>-</b>	<b>13.470</b>

भारत सरकार

नवीन और नवीकरणीय ऊर्जा मंत्रालय

Government of India

MINISTRY OF NEW AND RENEWABLE ENERGY

ब्लॉक नं. 14, केन्द्रीय कार्यालय परिसर, लोदी रोड़, नई दिल्ली-110003  
BLOCK NO. 14, C.G.O. COMPLEX, LODI ROAD, NEW DELHI - 110 003

Fax : 011-24361298

Telegram : RENEWABLE

सं.

No 7/262/2012-SHP

दिनांक

Dated: 31/10/2013

To,  
Shri P.Rama Krishna  
Managing Director  
Gayatri Power Limited.  
3-6-521, Flat No. 402, Gharonda Maya, Opp: KFC,  
Himayatnagar Main Road,  
Hyderabad- 500 029.

**Sub:-** Request for release of 50% Capital Subsidy from MNRE for 2.2MW SHEP at Raghavapuram (village), Nereducherla (Mandel), Nalgonda Dist of Andra Pradesh-request for favorable consideration-Regarding.

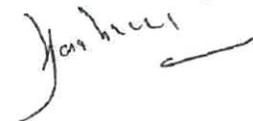
Dear Sir,

Kindly refer to your letter dated 16/01/2013, where in you have requested for release of 1<sup>st</sup> installment of fund i.e. 50% of eligible subsidy for the 2.2MW SHP undertaken by your organization at Raghavapuram (village), Nereducherla (Mandel), Nalgonda Dist of Andra Pradesh.

2. In this regard you are requested to provide all requisite documents including Power Purchase agreement (as was not submitted along with your application dated 30/12/2011). The submission of copy of award of E&M works, confirmation from FI/ Bank for 50% loan disbursement, achieving 50% progress and submission of physical & Financial progress reports, photographs & Bank Guarantee etc. are mandatory for consideration of the request for release of fund (Ref. Annexure-B of SHP scheme circulated vide letter no. 14(1)2008-SHP dated 11/12/2009).

3. It may be noted that your request will be considered only on submission of above mentioned documents.

Yours faithfully,

  
(Bhuwanesh Kumar Bhatt)  
Director - SHP

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAYATRI POWER PRIVATE LIMITED			PAN AABCG5567E		
	Flat/Door/Block No 3-6-521, F.NO.402	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office GHARONDA MAYA	Area/Locality HIMAYATNAGAR				
	Town/City/District HYDERABAD	State TELANGANA	Pin 500029	Status Pvt Company	Aadhaar Number	
	Designation of AO(Ward/Circle) WARD 2(2),HYDERABAD			Original or Revised REVISED		
	E-filing Acknowledgement Number 876178731311015		Date(DD/MM/YYYY) 31-10-2015			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	3901489
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)			7e	0
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by RAMA KRISHNA PUTTA in the capacity of DIRECTOR  
 having PAN AGIPP8045J from IP Address 183.83.73.240 on 31-10-2015 at HYDERABAD  
 Dsc SI No & issuer 1394211387CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME : GAYATRI POWER PRIVATE LIMITED  
 ADDRESS : 3-6-521, F.No. 402, GHARONDA MAYA,  
 HIMAYATNAGAR, HYDERABAD - 029.  
 STATUS : PRIVATE LIMITED COMPANY  
 DATE OF INCORPORATION : 15/02/2000  
 PAN/WARDS NO : AABCG 5567 E / 2(2)  
 BANK ACCOUNT : 00812000020390  
 BANK NAME : HDFC BANK  
 IFSC CODE : HDFC0000081  
 MICR CODE : 500240005  
 ACCOUNTING YEAR ENDED : 31.03.2015  
 ASSESSMENT YEAR : 2015-2016

**COMPUTATION OF TOTAL INCOME**

**BUSINESS INCOME :**

Net Loss as per Profit & Loss Account	(564,139)
Add: Depreciation as per Companies Act	5,813,868
	5,249,729
Less: Depreciation as per Income Tax	9,151,219
<b>TOTAL INCOME RETURNED</b>	<b>(3901490)</b>

**SELF ASSESSEMENT**

<b>TAX PAYABLE</b>	<b>NIL</b>
--------------------	------------

*Ramesh Kumar*



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

**Balance Sheet as at 31st March, 2015**

Particulars	Note	As at 31st March, 2015	As at 31st March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	70,000,000.00	70,000,000.00
(b) Reserves and Surplus	4	(6,008,401.44)	(4,413,021.17)
<b>(2) Unsecured Perpetual Securities</b>			
<b>(3) Statutory Consumer Reserves</b>			
<b>(4) Special Appropriation towards Capital Cost</b>			
<b>(5) Service Line Contributions from Consumers</b>			
<b>(6) Non-Current Liabilities</b>			
(a) Long-term borrowings	7	-	39,560,099.12
(b) Deferred tax liabilities (Net)	8	1,031,241.34	-
(c) Other Long term liabilities	9	-	-
(d) Long term provisions	10	-	-
<b>(7) Current Liabilities</b>			
(a) Short-term borrowings	11	48,981,624.12	-
(b) Trade payables		18,308,923.00	-
(c) Other current liabilities	12	2,417,401.00	20,204.00
(d) Short-term provisions	10	30,000.00	50,000.00
<b>Total</b>		<b>134,760,788.02</b>	<b>105,217,281.95</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	13	56,046,232.70	61,660,101.00
(ii) Intangible assets			
(iii) Capital work-in-progress		71,889,771.12	38,834,836.12
(iv) Intangible assets under development			
(b) Non-current investments	14	-	-
(d) Long term loans and advances	15	2,906,977.00	2,415,649.00
(e) Other non-current assets	16	2,339,454.53	2,253,564.53
<b>(2) Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	178,622.00	-
(d) Cash and cash equivalents	20	1,399,730.67	53,131.30
(e) Short-term loans and advances	15	-	-
(f) Other current assets	21	-	-
<b>Total</b>		<b>134,760,788.02</b>	<b>105,217,281.95</b>

The Notes referred to above are an integral part of the Financials Significant Accounting Policies as Note '1 & 2'

As per our report of even date,  
**K.G MANIYAR & CO.,**  
 Chartered Accountants  
 Firm Reg. No.: 0056155  
  
**JAGDISH MANIYAR**  
 (PARTNER)  
 Membership No. : 212701  
 Place : Hyderabad  
 Date : 31.10-2015



For and on behalf of the board  
**GAYATRI POWER PRIVATE LIMITED**

  
 Director

Director



  
 Director

Director

**GAYATRI POWER PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS**

Profit & Loss Statement for the Financial Year ended 31st March, 2013

Particulars	Note	As at	As at
		31st March, 2015	31st March, 2014
Revenue from operations (Gross)	22	10,615,794.00	-
Less: Excise Duty			
Revenue From Operations (Net)		10,615,794.00	
Other Income	23	75,000.00	-
<b>III. Total Revenue (I +II)</b>		<b>10,690,794.00</b>	<b>-</b>
<u>IV. Expenses:</u>			
Cost of Power Purchased			-
Cost of Fuel			-
Transmission Charges			-
Cost of Components Consumed		313,440.00	-
Employee benefit expense	24	998,965.00	-
Financial costs	25	61.23	-
Depreciation and amortization expense	13	5,813,868.30	-
Other expenses	26	4,128,598.40	-
<b>Total Expenses</b>		<b>11,254,932.93</b>	<b>-</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	(III - IV)	<b>(564,138.93)</b>	<b>-</b>
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(564,138.93)	-
VIII. Extraordinary Items			
<b>IX. Profit before tax (VII - VIII)</b>		<b>(564,138.93)</b>	<b>-</b>
X. Tax expense:			
(1) Provision for Tax		-	-
(2) Deferred tax		1,031,241.34	-
(3) Advance Tax		-	-
(4) Income Tax		-	-
<b>XI. Profit(Loss) from the period from continuing operations (IX-X)</b>		<b>(1,595,380.27)</b>	<b>-</b>
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
<b>XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)</b>		<b>-</b>	<b>-</b>
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>(1,595,380.27)</b>	<b>-</b>
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

The Notes referred to above are an integral part of the Financials  
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,  
K.G MANIYAR & CO.,  
Chartered Accountants  
Firm Reg. No.: 0056155

  
JAGDISH MANIYAR  
(PARTNER)  
Membership No. : 212701  
Place : Hyderabad  
Date :31.10-2015



For and on behalf of the board  
GAYATRI POWER PRIVATE LIMITED

  
Director

  
Director



**GAYATRI POWER PRIVATE LIMITED**

**Note : 4 Reserve & Surplus**

profit & loss a/c

As at Commencement of the Year

Add : current year profit

Share Premium

	(4,413,021.17)	-	(4,413,021.17)	-
	<u>(1,595,380.27)</u>	<u>(6,008,401.44)</u>	<u>-</u>	<u>(4,413,021.17)</u>
		<u>(6,008,401.44)</u>		<u>(4,413,021.17)</u>

**Note : 5 Unsecured Perpetual Securities**

Unsecured Perpetual Securities

	<u>-</u>	<u>-</u>
--	----------	----------

**Note :6 Statutory Consumer Reserves**

[Under the repealed Electricity(Supply) Act,1948 & Tarrif Regulations]

Tarrifs & Dividends Control Reserve

Contingencies Reserve Fund

Opening Balance

Add: Amount transferred from surplus in statement of Profit & Loss

Closing Balance

Development Reserve

Deferred tax Liability

Investment Allowance Reserve

Debt Redemption Reserve

Debenture Redemption Reserve

**Total**

**Note : 7 Long Term Borrowings**

Secured Loans

Unsecured Loans

		39,560,099.12
	<u>-</u>	<u>39,560,099.12</u>

**Note :8 Deffered Tax Liabilities (Net)**

Opening

Addition during the year

	-	-
	1,031,241.34	-
	<u>1,031,241.34</u>	<u>-</u>

**Note:9 Other Long Term Liabilities**

	<u>-</u>	<u>-</u>
--	----------	----------

**Note :10 Provisions**

Long Term Provisions

Short term Provisions

CS Fees Payable

Auditors Fees Payable

ROC Filing Charges Payable

	15,000.00	
	15,000.00	15,000.00
		<u>35,000.00</u>
	<u>30,000.00</u>	<u>50,000.00</u>

**Note :11 Short Term Borrowings**

Secured

Unsecured

Ch. Lakshmaiah

Gopu Mohan Rao (Blasting)

P.Bhaskar

P.Harikrishna

P.Ramakrishna

	8,000.00	
	20,204.00	
	3,009,813.12	
	7,166,516.00	
	38,777,091.00	
	<u>48,981,624.12</u>	

**Note :12 Other Current Liabilities**

Sundry Creditors for Capital Goods

Advance Recd from Buyers

Accrued Expenses Payable

TDS Payable

Outstanding Liabilities

TSSPDCL-U I Charges Payable

Electricity Bill Project

		20,204.00
	-	-
	-	-
	118,000.00	
	-	
	2,257,676.00	
	41,725.00	
	<u>2,417,401.00</u>	<u>20,204.00</u>



*Ramesh Kumar*

*P. Anwar*

GAYATRI POWER PRIVATE LIMITED

Note:14 Non Current Investments

- A. Trade Investments
- B. Other Investments

--	--	--

Note:15 Loans & Advances

- (a) Capital Advances
- (b) Security Deposits
- (c) Loans & Advances to related Parties
- (d) Advance Income Tax
- (e) Balance with Government Authorities
- (f) Inter corporate deposits
- (g) Other Loans & Advances

B'Fouress Ltd B'lore

	2,906,977.00	2,415,649.00
	<u>2,906,977.00</u>	<u>2,415,649.00</u>

Note:16 Other Non Current Assets

- Preliminary Expenses
- Pre-Operative Expenses
- Consultancy fees
- Salaries
- Registration fees-Global energy

	24,000.00	30,000.00
		2,223,564.53
	1,663,094.53	
	540,000.00	
	112,360.00	
	<u>2,339,454.53</u>	<u>2,253,564.53</u>

Note:17 Current Investments

--	--	--

Note: 18 Inventories

--	--	--

Note: 19 Trade Receivables

- Under Six Months
- Considered Good
- Considered Doubtful
- Others

	178,622.00	
	<u>178,622.00</u>	

Note:20 Cash & Bank Balances

- (A) Cash & Cash Equivalents

- (i) Cash on Hand
- (ii) Cheques on Hand
- (iii) Balances with Bank
- (a) In Current Account
- (b) In Deposit Account

	98,146.80	33,146.80
	-	
	1,301,583.87	19,984.50

Cash & Cash Equivalents as per AS-3 Cash Flow statements

- (B) Other Balances with Banks

	<u>1,399,730.67</u>	<u>53,131.30</u>
--	---------------------	------------------

Note :21 Other Current Assets

--	--	--



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GAYATRI POWER PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

	<u>Year ending</u> <u>31st March,2015</u>	<u>Year ending</u> <u>31st March,2014</u>
<b>22 Revenue From Operations</b>		
(a) Revenue from Operations		
(i) Revenue from Power Supply & Transimmission Charges	10,615,794.00	
(ii) Revenue from Contracts		
(b) Other Operating Revenue		
Less: Excise duty	<u>10,615,794.00</u>	
<b>23 Other Income</b>		
Refund of Fee from NEDCAP	75,000.00	
	<u>75,000.00</u>	
<b>24 Employee Benefit Expenses</b>		
Salary & Wages	998965.00	
	<u>998,965.00</u>	
<b>25 Finance Cost</b>		
Interest on Borrowings		
Interest on Others		
Bank Charges	61.23	
	<u>61.23</u>	
<b>26 Other Expenses</b>		
APFDCL-fees	562512	
Consultancy Charges	73033	
Consultancy Site	25000	
Electricity Bill-Project	161894	
Insurance Premium	548407	
Internet Charges	10800	
Preliminary Expenses Written off	6,000.00	
Registration fees	81,022.00	
Repairs & Maintenance -Machinery	56,659.00	
Subscription Internet	10,800.00	
Training fees	112360	
Travelling,Borading & Lodging	222435.4	
TSSPDCL-UI Charges	2257676	
	<u>4,128,598.40</u>	



*y. Ramakrishna*      *R. Lakshmi*



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

<b>Cash Flow Statement For The Year Ended 31st March, 2015</b>		
<b>Particulars</b>	<b>Current</b>	<b>Previous</b>
<b>Cash Flows from Operating Activities</b>		
Net Profit Before Tax and Extra Ordinary Items	-564138.00	
Adjustment For		
Depreciation	5813868.00	
Finance Cost		
Total Adjustment to Profit/Loss (A)	5813868.00	0.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	-178622.00	
Adjustment for Increase/Decrease in Trade Payable	18308923.00	
Adjustment for Increase/Decrease in other current Liabilities	51378821	
Adjustment for Provisions	-20000.00	
Total Adjustment For Working Capital (B)	69489122.00	0.00
Total Adjustment to reconcile profit (A+B)	75302990.00	0.00
Net Cash flow from (Used in ) operation	74738852.00	0.00
Income Tax Paid/ Refund	-	
Net Cash flow from (Used in ) operation before Extra Ordinary Items	74738852.00	0.00
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow From operating Activities	74738852.00	0.00
<b>Cash Flows from Investing Activities</b>		
Proceeds from Investment or Equity Instruments		
Increase in Capital Work In Progress	33054935.00	
Increase in Loans & Advances & Other non current assets	577218.00	
Purchase of Fixed Assets	200000.00	
Purchase Of Investments or Equity Instruments		
Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items	-33832153.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in ) in Investing Activities	-33832153.00	0.00
<b>Cash Flows from Financial Activities</b>		
Proceeds From Borrowing		
Repayment Of Borrowing	39560100.00	
Dividend Paid		
Interest Paid		
Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items	-39560100.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in ) in Financial Activities	-39560100.00	0.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1346599.00	0.00
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	1346599.00	0.00
Cash and cash equivalents at beginning of period	53131.00	
Cash and cash equivalents at end of period	1399730.00	0.00

As per our report of even date,

**K.G Maniyar & Co.**

Chartered Accountants

Firm Reg. No.:0056155

*Jagdish*

**Jagdish Maniyar**

Membership No. : 212701

Place : Hyderabad

Date :31.10.2015



For and on behalf of the board

**GAYATRI POWER PRIVATE LIMITED**

*Ramesh Kumar*

Director

*P. H. K.*

Director



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

Particulars	Rate	Gross Block			Depreciation			Net Block			
		1/4/2014	Additions	31/03/2015	1/4/2014	For the Year	31/03/2015	Residual Value Adjustment	31/03/2015	31/03/2014	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
<b>PLANT &amp; MACHINERY</b>											
PLANT & MACHINERY	9.50%	0	6,07,20,426.00	6,07,20,426.00	0	57,68,440.47	0	0	57,68,440.47	5,49,51,985.53	0
<b>COMPUTERS AND DATA PROCESSING UNITS</b>											
<b>COMPUTER</b>											
COMPUTER	63.16%	0	71,925.00	71,925.00	0	45,427.83	0	0	45,427.83	26,497.17	0
<b>Grand Total</b>		0	<b>6,07,92,351.00</b>	<b>6,07,92,351.00</b>	0	<b>58,13,868.30</b>	0	0	<b>58,13,868.30</b>	<b>5,49,78,482.70</b>	<b>0</b>



*Ramesh Babu*



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

SL.NO	NAME OF THE ASSET	NET BLOCK AS ON 31/03/2014	ADDITIONS		DELETIONS	TOTAL	RATE OF DEP	DURING THE YEAR	NET BLOCK AS ON 31/03/2015
			BEFORE 180 DAYS	AFTER 180 DAYS					
1	COMPUTER	0.00	71,925.00	-	-	71,925.00	60.00%	43155.00	28770.00
2	AIR CONDITIONER	0.00	40,700.00	-	-	40,700.00	15.00%	6105.00	34595.00
3	CONTROL PANEL	0.00	48,075.00	-	-	48,075.00	15.00%	7211.25	40863.75
4	MACHINERY	0.00	59,959,917.00	-	-	59,959,917.00	15.00%	8993987.55	50965929.45
5	OFFICE EQUIPMENT	0.00	80,000.00	-	-	80,000.00	15.00%	12000.00	68000.00
6	SAFETY EQUIPMENTS	0.00	18,698.00	-	-	18,698.00	15.00%	2804.70	15893.30
7	STUFFING BOX	0.00	573,036.00	-	-	573,036.00	15.00%	85955.40	487080.60
	<b>TOTAL</b>	<b>0.00</b>	<b>60,792,351.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60792351.00</b>		<b>9151218.90</b>	<b>51641132.10</b>



*s. Rama Krishna Reddy*

*f. H. M.*



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

**COMPUTATION OF DEFERRED TAX ASSET**

Depreciation As Per Companies Act	5,813,868.30
<u>Less: Depreciation As Per Income Tax Act</u>	<u>9,151,218.90</u>
Deferred Tax	<u>3337350.6</u>
<u>Deferred Tax Liability</u>	<u>1031241.34</u>



*Rame Krishna*



**GAYATRI POWER PVT LTD.**

**ASSESSMENT YEAR 2015 – 2016**

**SCHEDULE 28**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.**

**1. Significant Accounting Policies:**

**1. Accounting Concepts:**

The accounts have been prepared on accrual basis, in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, which have been prescribed by the Companies (Indian Accounting Standards) Rules, 2015 and the provisions of the Companies Act, 2013, to the extent applicable. Accounting policies have been consistently applied.

**2. Revenue Recognition:**

- a) Revenue on sale of products is recognized as and when the products are dispatched to customers & acknowledged by the customers. Sales are stated net of returns and excluding sales tax.
- b) Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

**3. Fixed Assets:**

Fixed Assets are recorded at Cost of Acquisition inclusive of inward freight, duties, taxes and incidentals related to acquisition.

**4. Leased Assets :**

- a) Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted for as fixed assets in accordance with the Accounting Standard 19 on "Leases", (AS 19) issued by the Institute of Chartered Accountants of India.
- b) The Cost of improvements to lease properties are capitalized and disclosed appropriately.

**5. Impairment of Fixed Assets:**

An Asset is treated as impaired when the carrying cost of assets exceed it is recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**6. Depreciation:**

Depreciation is charged on the fixed assets under written down value method in accordance with the provisions of Schedule II to the Companies Act, 2013.



**7. Investment :**

Long term Investment are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the option of management.

**8. Foreign Currency Transactions :**

Transactions in foreign currency, if any are recorded at the rate in force on the date of transactions.

**9. Inventory :**

Inventories of raw materials, finished goods, rejections, trading goods and stores are valued as under:

Raw Material	Lower of cost and net realizable value
Finished Goods	Lower of cost and net realizable value

10. Sundry Creditors and Sundry Debtors are subject to confirmation by the Management.

**11. Taxation :**

Provision for current year tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred Tax is recognized, subject to prudence, on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized for unabsorbed depreciation and carry forward losses to the extent there is virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

**12. Provision for Contingent Liabilities and Contingent Assets :**

Contingent Liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statements.



## 2. NOTES TO THE ACCOUNTS.

1. **Contingent liabilities :-** Rs. NIL (Previous Year - Nil)

2. **Foreign Exchange Transactions :**

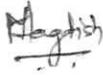
- a) Foreign Exchange Inflow – Rs. NIL
- b) Foreign Exchange Outflow :Rs. NIL

<b>3. Auditor's Remuneration:</b>	<b>2014- 2015</b>	<b>2013- 2014</b>
Audit Fees	15,000	15,000

4. The company is in process of identifying enterprises covered under the Micro, small and medium Enterprises Development Act, 2006(the Act). Based on the details regarding the status of the suppliers, to the extent obtained, no supplier is covered under the Act.

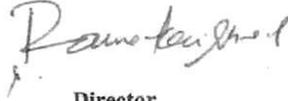
5. All amounts in the financial statements are presented in Rupees. Previous years figures have been regrouped / rearranged / reworked wherever necessary and possible so as to confirm to current years classification.

FOR K.G. MANIYAR & Co.  
CHARTERED ACCOUNTANTS

  
JAGDISH MANIYAR  
PARTNER  
M.No. 212701  
FR.NO.05615S  
Date: 01.09.2015  
Place: Hyderabad



FOR & ON BEHALF OF  
GAYATRI POWER PRIVATE LIMITED.

  
Director

  
Director



## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF GAYATRI POWER PRIVATE LIMITED. Report on the Financial Statements

We have audited the accompanying financial statements of GAYATRI POWER PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account,[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) There is nothing to disclose which is having adverse effect on the functioning of the company.
  - f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts in respect of which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Hyderabad  
Date : 31/10/2015

for **K.G MANIYAR AND CO.**  
**Chartered Accountants**  
FRN: 005615S

  
**JAGDISH MANIYAR**  
M.No.212701

**3-4-862, FLAT NO G1 AND G6, HARSHDHAM**  
**APTS, BARKATPURA, HYDERABAD-**  
**500027 TELANGANA**



Form No 3CA  
[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. I report that the statutory audit of GAYATRI POWER PRIVATE LIMITED, 3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD, TELANGANA-500029. PAN - AABCG5567E was conducted by M/s K.G MANIYAR & CO. in pursuance of the provisions of the Companies Act Act, and I annex hereto a copy of my audit report dated 31/10/2015 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015
  - (b) the audited balance sheet as at 31st March, 2015
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For K.G Maniyar And Co.  
Chartered Accountants

*Jagdish*

Jagdish Maniyar  
(Partner)

M. No. : 212701

FRN : 005615S



Date : 31/10/2015  
Place : Hyderabad

3-4-862, Flat No G1 And G6, Harshdham Apts,  
Barkatpura, Hyderabad-500027 Telangana

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : GAYATRI POWER PRIVATE LIMITED
- 2 Address : 3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD, TELANGANA-500029
- 3 Permanent Account Number : AABCG5567E
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : No
- 5 Status : Company
- 6 Previous year from : 01/04/2014 to 31/03/2015
- 7 Assessment year : 2015-16
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession.

Sector	Sub sector	Code
Manufacturing Industry	Others(0124)	0124

- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

Books prescribed
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC	HIMAYATNAGAR		HYDERABAD	TELANGANA	500029

- c List of books of account and nature of relevant documents examined. : NA

- 12 Whether the profit and loss account includes any profits : No



and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**
- c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : **NA**
- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**
- 14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**
- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**
- 16 Amounts not credited to the profit and loss account, being:-
- a The items falling within the scope of section 28. : **NA**
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**
- c Escalation claims accepted during the previous year. : **NA**
- d Any other item of income. : **NA**
- e Capital receipt, if any. : **NA**
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase			
				CENVAT	Change in rate of exchange				
(16a) Plant &	15%	0	60720426	0	0	0	60720426	9108064	5161236



Machine ry @ 15%- Sec 32(1)(ii)										
(18e) Plant & Machine ry @ 60%- Sec 32(1)(ii)	60%	0	71925	0	0	0	71925	0	43155	28770
<b>Total</b>		0	60792351	0	0	0	60792351	0	9151219	5164113 2

**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	60720426	0	0	0	60720426
<b>Total</b>		<b>60720426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60720426</b>

**Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	71925	0	0	0	71925
<b>Total</b>		<b>71925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71925</b>

- 19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**
- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : **NA**
- Personal expenditure : **NA**
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**
- Expenditure incurred at clubs being entrance fees and subscriptions : **NA**
- Expenditure incurred at clubs being cost for club services and facilities used : **NA**
- Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**
- Expenditure by way of any other penalty or fine not covered above : **NA**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : **NA**
- (B) Details of payment on which tax has been deducted but has not been paid during the previous : **NA**



year or in the subsequent year before the expiry of time prescribed under section 200(1)

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : 0

iv. Wealth tax under sub-clause (iia) : 0

v. Royalty, license fee, service fee etc. under sub-clause (iib) : 0

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : 0

viii. Tax paid by employer for perquisites under sub-clause (v) : 0

c Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : 0

f any sum paid by the assessee as an employer not allowable under section 40A(9) : 0

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, : 0



2006.

- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-
- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
- (a) Paid during the previous year : **NA**
- (b) Not paid during the previous year; : **NA**
- B Was incurred in the previous year and was:-
- (a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**
- (b) Not paid on or before the aforesaid date. : **NA**
- State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**
- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**
- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**
- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D) : **No**

Name of person from whom amount borrowed	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment





									(8)
			4	5	6	7	8	9	10
1	2	Nil							
Nil	Nil	Nil							

Whether the assessee has furnished the statement of : Yes  
 tax deducted or tax collected within the prescribed  
 time. If not, please furnish details:

Tax deduction collection A Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil		Nil	Nil	Nil

Assessee is liable to pay interest under : No  
 (N/A) or section 206C(7). If yes, please

Section and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil		Nil	Nil

In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ? : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No



40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			10615794			0
Gross profit/turnover	10377354	10615794	97.75	0	0	0.00
Net profit/turnover	-564138	10615794	-5.31	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

Date : 31/10/2015  
Place : Hyderabad

For K.G Maniyar And Co.  
Chartered Accountants

*Jagdish*

Jagdish Maniyar  
(Partner)

M. No. : 212701  
FRN : 005615S

3-4-862, Flat No G1 And G6, Harshdham Apts, Barkatpura,  
Hyderabad-500027 Telangana



**K.G. MANIYAR**  
B.Com., F.C.A.

**JAGDISH MANIYAR**  
B.Com., F.C.A., DISA

**MAHENDRA KUMAR DUGAR**  
B.Com., F.C.A.



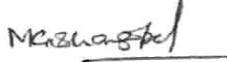
**K.G. MANIYAR & CO.,**  
**CHARTERED ACCOUNTANTS**

3-4-862, Flat No. G1 & G6, Harshdham Apts.,  
Opp. Lane-Andhra Yuvati Mandali, Barkatpura,  
Hyd - 500027. Off : 040-66832526, 27566531  
E-mail : onlymaniyar@gmail.com

**TO WHOM SO EVER IT MAY CONCERN**

This is to confirm that M/s Gayatri Power (P) LTD Situated 3-6-521 Flat no 402, Gharonda Maya, Himayat Nagar, Hyderabad have Purchased Various Assets includes plant & Machinery in the year 2014 - 15 and 2015 - 16. of Rs 12,347 Crores. As per Books of Account Produced with us. The same assets was capitalized in the respective year. The Company has also claimed depreciation on the capitalized assets in the respective year

K. G. MANIYAR & CO  
For Chartered Accountant



Kishan Gopal Maniyar  
Partner  
M.No: 200907  
UDIN: 20200907AAAADN2238



**B Fouress (P) Limited**  
Registered office & Works  
Plot No. 7, KIADB Industrial Area  
Hoskote 562114, Bangalore, India

Tel +91 080 27971641  
Fax +91 080 27971455  
CIN U29119KA1985PTC006747  
www.bflhydro.com

Annex-5<sup>8</sup>

Ref : BFL/CNT/344/2014-15  
Date: 21<sup>st</sup> October 2014

M/s.Gayatri Power Pvt Limited,  
Raghavapuram Project,  
No.3-6-521, Flat No.402,  
Gharonda Maya,  
HYDERABAD - 500 029.

Dear Sir,

Sub: Handing over of Raghavapuram Project site

This is further to MOM dated 06-10-2014, we wish to confirm you that all the punch points which are stated in the MOM have been attended and performance trials for Unit-1 of 1.5 MW and Unit-2 of 700 KW has been successfully completed and the machines have run up to its full capacity and found working satisfactorily.

We hereby confirm that the turbine, gearbox, generator, all electrical systems including 33 kV switch-yard equipment have been successfully tested for performance and found to be in order.

In view of this, we are glad to inform you to go ahead with continuous commercial operations of the units.

We hereby thank you for the fullest co-operation you rendered during project execution and commissioning and look forward for more trusted relationship in future also.

Thanking You,

Yours faithfully,  
For B FOURESS [PVT] LTD.,

(K.N.Satish Kumar)  
Manager - Marketing



**bfl**

## MINUTES OF MEETING

The Minutes of Meeting held between M/s. B FOURESS Pvt Ltd., And, M/s. Gayatri Power Pvt. Ltd. Raghavapuram project site Telangana.

### MEMBERS PRESENT

#### M/S GAYTRI POWER PVT LTD

1. Mr. G.SAMBASIVARO
2. Mr. K.SIVAKRISHNA TEJA
3. Mr. T. SIVA SHANKAR

#### M/S BFOURESS P LTD

1. Mr. SRIDHAR G
2. Mr. BERNESH G

SUB: - Raghavapuram-344 Unit-1 1500KW, Unit-2 700KW Synchronizing, Machine Stability and inauguration.

BFL Site engineers Mr. Sridhar & Mr. Bernesh arrived on 16-08-2014 for complete pending works & synchronization.

1. Unit-1 mechanical spinning was carried out & system stability was found OK and after that the machine SCC & OCC testing were carried out.
2. Unit-2 mechanical spinning was carried out & system stability was found OK and after that the machine SCC & OCC testing were carried out and for both the units all parameters are documented.
3. As in presence of TSSPDCL both the units were synchronized successfully with their permission. During Synchronization Excitation done manually by providing additional Variac, Voltmeter Ammeter Etc.
4. Both the Units were put on base load 30% and mechanical machine stability temperatures, vibration were found within limit and machine load was manually increased to 50%, 75% and 100%, in all the conditions machine bearing temperatures, vibrations were found within operation limit. Also the readings are documented.
5. M/S GPPL requested to M/S BFL to complete the PLC for commissioning and AVR auto mode commissioning.
6. For commissioning the PLC Engineer Mr. Rajarajan (M/S SIG) arrived project site on 25-08-2014.
7. The following actions were taken through PLC
  - I) PLC Powered Up and HMI Communication and all IO cards were checked, it was found ok.
  - II) All the IOS were checked from the field, it was found ok.

G. Sambasivaro  
K. Sivakrishna Teja  
T. Siva Shankar

G. Sridhar  
Bernesh G

- III) Auto starts preceded with prestart checks and up to rated speed and Synchronization has been done but after synchronization AVR was unable to maintain the Power Factor, so Machine was tripped.
  - IV) AVR Unit problem was solved with technical support from NAREN then after Synchronization, Control mode operation was done and the same has been verified for both the units.
  - V) Complete commissioning of PLC programming and all the required screens downloaded into PLC and HMI then the same has been checked and verified for both the units.
  - VI) KWT was malfunctioning in Unit 1 and the same has to be rectify and calibration has to be done with PLC in the next site visit.
  - VII) Due to insufficient water level in the Site, we could not continue the level control mode of operation and calibration to PLC, which shall also be done during our next site visit.
  - VIII) Both the units has been synchronized within 3 minutes after giving start command from HMI and the same has been checked and verified.
- 8 M/S GPPL Requested M/S BFPL to completed the mechanical and electrical pending works before carrying out the 72Hrs test running. At present the materials are not ready at project site to completed the pending works.
  - 9 Meanwhile M/S BFPL has given M/S GPPL permission and technical clearance to run the machine to avoid the generation loss, also instructed M/S GPPL to change the both Gear box los oil after 220 Hrs running.
  - 10 As M/S BFPL head office instruction M/S BFPL engineers are leaving from project site on 06/10/2014. and have agreed to return back to complete the pending works after 10 days .starting from tomorrow.

**M/S GAYTRI POWER PVT LTD**

1. Mr. G.SAMBASIVARO *G. Sambasivarao 06/10/14*

2. Mr. K.SIVAKRISHNA TEJA *[Signature]*

3. Mr. T. SIVA SHANKAR *T. Siva Shankar*

**M/S BFOURESS P LTD**

1. Mr. SRIDHAR G *G. Sridhar 06/10/14*

2. Mr. BERNESH G *[Signature]*

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAYATRI POWER PRIVATE LIMITED			PAN AABCG5567E			
	Flat/Door/Block No 3-6-521, F.NO.402	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office GHARONDA MAYA	Area/Locality HIMAYATNAGAR					
	Town/City/District HYDERABAD	State TELANGANA	Pin 500029	Status Pvt Company			
	Designation of AO(Ward/Circle) WARD 2(2),HYDERABAD			Original or Revised REVISED			
	E-filing Acknowledgement Number 876178731311015			Date(DD/MM/YYYY) 31-10-2015			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	3901489	
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by RAMA KRISHNA PUTTA in the capacity of DIRECTORhaving PAN AGIPP8045J from IP Address 183.83.73.240 on 31-10-2015 at HYDERABADDsc SI No & issuer 1394211387CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME : GAYATRI POWER PRIVATE LIMITED  
ADDRESS : 3-6-521, F.No. 402, GHARONDA MAYA,  
HIMAYATNAGAR, HYDERABAD - 029.  
STATUS : PRIVATE LIMITED COMPANY  
DATE OF INCORPORATION : 15/02/2000  
PAN/WARDS NO : AABCG 5567 E / 2(2)  
BANK ACCOUNT : 00812000020390  
BANK NAME : HDFC BANK  
IFSC CODE : HDFC0000081  
MICR CODE : 500240005  
ACCOUNTING YEAR ENDED : 31.03.2015  
ASSESSMENT YEAR : 2015-2016

**COMPUTATION OF TOTAL INCOME**

**BUSINESS INCOME :**

Net Loss as per Profit & Loss Account	(564,139)
Add: Depreciation as per Companies Act	5,813,868
	<hr/> 5,249,729
Less: Depreciation as per Income Tax	9,151,219
	<hr/>

**TOTAL INCOME RETURNED**

**(3901490)**

**SELF ASSESSEMENT**

**TAX PAYABLE**

**NIL**



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

**Balance Sheet as at 31st March, 2015**

Particulars	Note	As at 31st March,2015	As at 31st March,2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	70,000,000.00	70,000,000.00
(b) Reserves and Surplus	4	(6,008,401.44)	(4,413,021.17)
<b>(2) Unsecured Perpetual Securities</b>			
<b>(3) Statutory Consumer Reserves</b>			
<b>(4) Special Appropriation towards Capital Cost</b>			
<b>(5) Service Line Contributions from Consumers</b>			
<b>(6) Non-Current Liabilities</b>			
(a) Long-term borrowings	7	-	39,560,099.12
(b) Deferred tax liabilities (Net)	8	1,031,241.34	-
(c) Other Long term liabilities	9	-	-
(d) Long term provisions	10	-	-
<b>(7) Current Liabilities</b>			
(a) Short-term borrowings	11	48,981,624.12	-
(b) Trade payables	12	18,308,923.00	-
(c) Other current liabilities	12	2,417,401.00	20,204.00
(d) Short-term provisions	10	30,000.00	50,000.00
<b>Total</b>		<b>134,760,788.02</b>	<b>105,217,281.95</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	13	56,046,232.70	61,660,101.00
(ii) Intangible assets			
(iii) Capital work-in-progress		71,889,771.12	38,834,836.12
(iv) Intangible assets under development			
(b) Non-current investments	14	-	-
(d) Long term loans and advances	15	2,906,977.00	2,415,649.00
(e) Other non-current assets	16	2,339,454.53	2,253,564.53
<b>(2) Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	178,622.00	-
(d) Cash and cash equivalents	20	1,399,730.67	53,131.30
(e) Short-term loans and advances	15	-	-
(f) Other current assets	21	-	-
<b>Total</b>		<b>134,760,788.02</b>	<b>105,217,281.95</b>

The Notes referred to above are an integral part of the Financials  
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,  
**K.G MANIYAR & CO.,**  
Chartered Accountants  
Firm Reg. No.-005615S

**JAGDISH MANIYAR**  
(PARTNER)  
Membership No. : 212701  
Place : Hyderabad  
Date :31.10-2015



For and on behalf of the board  
**GAYATRI POWER PRIVATE LIMITED**

*Ramesh Chandra*

Director



*P. K. S. S.*

Director

**GAYATRI POWER PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS**

Profit & Loss Statement for the Financial Year ended 31st March, 2013

Particulars	Note	As at	
		31st March, 2015	31st March, 2014
Revenue from operations (Gross)	22	10,615,794.00	-
Less: Excise Duty			
Revenue From Operations (Net)		10,615,794.00	
Other Income	23	75,000.00	-
<b>III. Total Revenue (I +II)</b>		<b>10,690,794.00</b>	<b>-</b>
<b>IV. Expenses:</b>			
Cost of Power Purchased			-
Cost of Fuel			-
Transmission Charges			-
Cost of Components Consumed		313,440.00	-
Employee benefit expense	24	998,965.00	-
Financial costs	25	61.23	-
Depreciation and amortization expense	13	5,813,868.30	-
Other expenses	26	4,128,598.40	-
<b>Total Expenses</b>		<b>11,254,932.93</b>	<b>-</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	(III - IV)	<b>(564,138.93)</b>	<b>-</b>
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax (V - VI)		(564,138.93)	-
VIII. Extraordinary Items			-
IX. Profit before tax (VII - VIII)		(564,138.93)	-
X. Tax expense:			-
(1) Provision for Tax		-	-
(2) Deferred tax		1,031,241.34	-
(3) Advance Tax		-	-
(4) Income Tax		-	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		(1,595,380.27)	-
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(1,595,380.27)	-
XVI. Earning per equity share:			-
(1) Basic		-	-
(2) Diluted		-	-

The Notes referred to above are an integral part of the Financials Significant Accounting Policies as Note '1 & 2'

As per our report of even date,  
K.G MANIYAR & CO.,  
Chartered Accountants  
Firm Reg. No.:005615S

JAGDISH MANIYAR  
(PARTNER)  
Membership No. : 212701  
Place : Hyderabad  
Date :31.10-2015



For and on behalf of the board  
GAYATRI POWER PRIVATE LIMITED

*Ramesh Kumar*  
Director

*P. K. S. Reddy*  
Director



GAYATRI POWER PRIVATE LIMITED

**Note : 4 Reserve & Surplus**

**profit & loss a/c**

As at Commencement of the Year	(4,413,021.17)	-	(4,413,021.17)	-
Add : current year profit	<u>(1,595,380.27)</u>	<u>(6,008,401.44)</u>	<u>-</u>	<u>(4,413,021.17)</u>
Share Premium		<u>(6,008,401.44)</u>		<u>(4,413,021.17)</u>

**Note : 5 Unsecured Perpetual Securities**

Unsecured Perpetual Securities		<u>-</u>		<u>-</u>
		<u>-</u>		<u>-</u>

**Note :6 Statutory Consumer Reserves**

[Under the repealed Electricity(Supply) Act,1948 & Tarrif Regulations]

Tarrifs & Dividends Control Reserve

Contigencies Reserve Fund

Opening Balance

Add: Amount transferred from surplus in statement of Profit & Loss

Closing Balance

Development Reserve

Deferred tax Liability

Investment Allowance Reserve

Debt Redemption Reserve

Debenture Redemption Reserve

**Total**

		<u>-</u>		<u>39,560,099.12</u>
		<u>1,031,241.34</u>		<u>-</u>
		<u>1,031,241.34</u>		
		<u>-</u>		<u>-</u>

**Note : 7 Long Term Borrowings**

Secured Loans

Unsecured Loans

39,560,099.12

**Note :8 Deffered Tax Liabilities (Net)**

Opening

Addition during the year

1,031,241.34

39,560,099.12

**Note:9 Other Long Term Liabilities**

		<u>-</u>		<u>-</u>
		<u>-</u>		<u>-</u>

**Note :10 Provisions**

Long Term Provisions

Short term Provisions

CS Fees Payable

15,000.00

Auditors Fees Payable

15,000.00

15,000.00

ROC Filing Charges Payable

30,000.00

35,000.00

50,000.00

**Note :11 Short Term Borrowings**

Secured

Unsecured

Ch. Lakshmaiah

8,000.00

Gopu Mohan Rao (Blasting)

20,204.00

P.Bhaskar

3,009,813.12

P.Harikrishna

7,166,516.00

P.Ramakrishna

38,777,091.00

48,981,624.12

**Note :12 Other Current Liabilities**

Sundry Creditors for Capital Goods

20,204.00

Advance Recd from Buyers

-

Accrued Expenses Payable

-

TDS Payable

118,000.00

Outstanding Liabilities

-

TSSPDCL-U I Charges Payable

2,257,676.00

Electricity Bill Project

41,725.00

2,417,401.00

20,204.00



*P. Maniayar*

*P. Maniayar*

GAYATRI POWER PRIVATE LIMITED

**Note:14 Non Current Investments**

- A. Trade Investments
- B. Other Investments

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**Note:15 Loans & Advances**

- (a) Capital Advances
- (b) Security Deposits
- (c) Loans & Advances to related Parties
- (d) Advance Income Tax
- (e) Balance with Government Authorities
- (f) Inter corporate deposits
- (g) Other Loans & Advances

B'Fouress Ltd B'lore

	2,906,977.00	2,415,649.00
	<u>2,906,977.00</u>	<u>2,415,649.00</u>

**Note:16 Other Non Current Assets**

- Preliminary Expenses
- Pre-Operative Expenses
- Consultancy fees
- Salaries
- Registration fees-Global energy

	24,000.00	30,000.00
	1,663,094.53	2,223,564.53
	540,000.00	
	112,360.00	
	<u>2,339,454.53</u>	<u>2,253,564.53</u>

**Note:17 Current Investments**

--	--	--

**Note: 18 Inventories**

--	--	--

**Note: 19 Trade Receivables**

- Under Six Months
- Considered Good
- Considered Doubtful
- Others

	178,622.00	
	<u>178,622.00</u>	

**Note:20 Cash & Bank Balances**

(A) Cash & Cash Equivalents

- (i) Cash on Hand
- (ii) Cheques on Hand
- (iii) Balances with Bank
  - (a) In Current Account
  - (b) In Deposit Account

	98,146.80	33,146.80
	-	
	1,301,583.87	19,984.50

Cash & Cash Equivalents as per AS-3 Cash Flow statements

(B) Other Balances with Banks

	<u>1,399,730.67</u>	<u>53,131.30</u>
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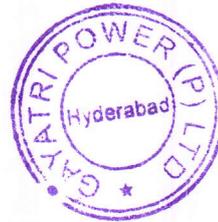
**Note :21 Other Current Assets**

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*Dame Krishna Reddy*

*B. Hanumanth Reddy*



GAYATRI POWER PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

	<u>Year ending</u> <u>31st March,2015</u>	<u>Year ending</u> <u>31st March,2014</u>
<b>22 Revenue From Operations</b>		
(a) Revenue from Operations		
(i) Revenue from Power Supply & Transimmission Charges	10,615,794.00	
(ii) Revenue from Contracts		
(b) Other Operating Revenue		
Less: Excise duty	<u>10,615,794.00</u>	
<b>23 Other Income</b>		
Refund of Fee from NEDCAP	75,000.00	
	<u>75,000.00</u>	
<b>24 Employee Benefit Expenses</b>		
Salary & Wages	998965.00	
	<u>998,965.00</u>	
<b>25 Finance Cost</b>		
Interest on Borrowings		
Interest on Others		
Bank Charges	61.23	
	<u>61.23</u>	
<b>26 Other Expenses</b>		
APPDCL-fees	562512	
Consultancy Charges	73033	
Consultancy Site	25000	
Electricity Bill-Project	161894	
Insurance Premium	548407	
Internet Charges	10800	
Preliminary Expenses Written off	6,000.00	
Registration fees	81,022.00	
Repairs & Maintenance -Machinery	56,659.00	
Subscription Internet	10,800.00	
Training fees	112360	
Travelling,Borading & Lodging	222435.4	
TSSPDCL-UI Charges	2257676	
	<u>4,128,598.40</u>	



*y. Ramesh Kumar*      *R. Lakshmi*



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

<b>Cash Flow Statement For The Year Ended 31st March, 2015</b>		
<b>Particulars</b>	<b>Current</b>	<b>Previous</b>
<b>Cash Flows from Operating Activates</b>		
Net Profit Before Tax and Extra Ordinary Items	-564138.00	
Adjustment For		
Depreciation	5813868.00	
Finance Cost		
Total Adjustment to Profit/Loss (A)	5813868.00	0.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	-178622.00	
Adjustment for Increase/Decrease in Trade Payable	18308923.00	
Adjustment for Increase/Decrease in other current Liabilities	51378821	
Adjustment for Provisions	-20000.00	
Total Adjustment For Working Capital (B)	69489122.00	0.00
Total Adjustment to reconcile profit (A+B)	75302990.00	0.00
Net Cash flow from (Used in ) operation	74738852.00	0.00
Income Tax Paid/ Refund	-	
Net Cash flow from (Used in ) operation before Extra Ordinary Items	74738852.00	0.00
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow From operating Activities	74738852.00	0.00
<b>Cash Flows from Investing Activities</b>		
Proceeds from Investment or Equity Instruments		
Increase in Capital Work In Progress	33054935.00	
Increase in Loans & Advances & Other non current assets	577218.00	
Purchase of Fixed Assets	200000.00	
Purchase Of Investments or Equity Instruments		
Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items	-33832153.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in ) in Investing Activities	-33832153.00	0.00
<b>Cash Flows from Financial Activities</b>		
Proceeds From Borrowing		
Repayment Of Borrowing	39560100.00	
Dividend Paid		
Interest Paid		
Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items	-39560100.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in ) in Financial Activities	-39560100.00	0.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1346599.00	0.00
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	1346599.00	0.00
Cash and cash equivalents at beginning of period	53131.00	
Cash and cash equivalents at end of period	1399730.00	0.00

As per our report of even date,

**K.G Maniyar & Co.**

Chartered Accountants

Firm Reg. No.:-005615s

*Jagdish*

**Jagdish Maniyar**

Membership No. : 212701

Place : Hyderabad

Date :31.10.2015



For and on behalf of the board

**GAYATRI POWER PRIVATE LIMITED**

*P. Ramesh Babu*

Director

*P. Ramesh Babu*

Director



**GAYATRI POWER PRIVATE LIMITED**

**ASSESSMENT YEAR 2015-16**

Particulars	Rate	Gross Block		Depreciation			Net Block		
		1/4/2014	Additions	31/03/2015	1/4/2014	For the Year	31/03/2015	31/03/2015	31/03/2014
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>PLANT &amp; MACHINERY</b>									
PLANT & MACHINERY	9.50%	0	6,07,20,426.00	0	57,68,440.47	0	57,68,440.47	5,49,51,985.53	0
<b>COMPUTERS AND DATA PROCESSING UNITS</b>									
<b>COMPUTER</b>									
COMPUTER	63.16%	0	71,925.00	0	45,427.83	0	45,427.83	26,497.17	0
<b>Grand Total</b>		0	<b>6,07,92,351.00</b>	0	<b>58,13,868.30</b>	0	<b>58,13,868.30</b>	<b>5,49,78,482.70</b>	<b>0</b>



*Rame-fair-hil*  
*for be*



ASSESSMENT YEAR 2015-16

SL.NO	NAME OF THE ASSET	NET BLOCK AS ON 31/03/2014	ADDITIONS		DELETIONS	TOTAL	RATE OF DEP	DURING THE YEAR	NET BLOCK AS ON 31/03/2015
			BEFORE 180 DAYS	AFTER 180 DAYS					
1	COMPUTER	0.00	71,925.00	-	-	71,925.00	60.00%	43155.00	28770.00
2	AIR CONDITIONER	0.00	40,700.00	-	-	40,700.00	15.00%	6105.00	34595.00
3	CONTROL PANEL	0.00	48,075.00	-	-	48,075.00	15.00%	7211.25	40863.75
4	MACHINERY	0.00	59,959,917.00	-	-	59,959,917.00	15.00%	8993987.55	50965929.45
5	OFFICE EQUIPMENT	0.00	80,000.00	-	-	80,000.00	15.00%	12000.00	68000.00
6	SAFETY EQUIPMENTS	0.00	18,698.00	-	-	18,698.00	15.00%	2804.70	15893.30
7	STUFFING BOX	0.00	573,036.00	-	-	573,036.00	15.00%	85955.40	487080.60
	<b>TOTAL</b>	<b>0.00</b>	<b>60,792,351.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60792351.00</b>		<b>9151218.90</b>	<b>51641132.10</b>



*Rama for Shri. S*

*S H S*



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

**COMPUTATION OF DEFERRED TAX ASSET**

Depreciation As Per Companies Act	5,813,868.30
<u>Less: Depreciation As Per Income Tax Act</u>	<u>9,151,218.90</u>
Deferred Tax	<u><u>3337350.6</u></u>
 <u>Deferred Tax Liability</u>	 <u><u>1031241.34</u></u>



*to Pame K. S. S. S. S.*



**GAYATRI POWER PVT LTD.**

**ASSESSMENT YEAR 2015 – 2016**

**SCHEDULE 28**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.**

**1. Significant Accounting Policies:**

**1. Accounting Concepts:**

The accounts have been prepared on accrual basis, in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, which have been prescribed by the Companies (Indian Accounting Standards) Rules, 2015 and the provisions of the Companies Act, 2013, to the extent applicable. Accounting policies have been consistently applied.

**2. Revenue Recognition:**

- a) Revenue on sale of products is recognized as and when the products are dispatched to customers & acknowledged by the customers. Sales are stated net of returns and excluding sales tax.
- b) Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

**3. Fixed Assets:**

Fixed Assets are recorded at Cost of Acquisition inclusive of inward freight, duties, taxes and incidentals related to acquisition.

**4. Leased Assets :**

- a) Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted for as fixed assets in accordance with the Accounting Standard 19 on "Leases", (AS 19) issued by the Institute of Chartered Accountants of India.
- b) The Cost of improvements to lease properties are capitalized and disclosed appropriately.

**5. Impairment of Fixed Assets:**

An Asset is treated as impaired when the carrying cost of assets exceed it is recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**6. Depreciation:**

Depreciation is charged on the fixed assets under written down value method in accordance with the provisions of Schedule II to the Companies Act, 2013.



**7. Investment :**

Long term Investment are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the option of management.

**8. Foreign Currency Transactions :**

Transactions in foreign currency, if any are recorded at the rate in force on the date of transactions.

**9. Inventory :**

Inventories of raw materials, finished goods, rejections, trading goods and stores are valued as under:

Raw Material	Lower of cost and net realizable value
Finished Goods	Lower of cost and net realizable value

10. Sundry Creditors and Sundry Debtors are subject to confirmation by the Management.

**11. Taxation :**

Provision for current year tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred Tax is recognized, subject to prudence, on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized for unabsorbed depreciation and carry forward losses to the extent there is virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

**12. Provision for Contingent Liabilities and Contingent Assets :**

Contingent Liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statements.



## 2. NOTES TO THE ACCOUNTS.

1. **Contingent liabilities :-** Rs. NIL (Previous Year - Nil)

2. **Foreign Exchange Transactions :**

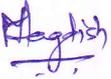
- a) Foreign Exchange Inflow – Rs. NIL
- b) Foreign Exchange Outflow :Rs. NIL

<b>3. Auditor's Remuneration:</b>	<b>2014- 2015</b>	<b>2013- 2014</b>
Audit Fees	15,000	15,000

4. The company is in process of identifying enterprises covered under the Micro, small and medium Enterprises Development Act, 2006(the Act). Based on the details regarding the status of the suppliers, to the extent obtained, no supplier is covered under the Act.

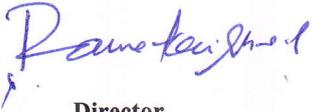
5. All amounts in the financial statements are presented in Rupees. Previous years figures have been regrouped / rearranged / reworked wherever necessary and possible so as to confirm to current years classification.

**FOR K.G. MANIYAR & Co.  
CHARTERED ACCOUNTANTS**

  
**JAGDISH MANIYAR  
PARTNER  
M.No. 212701  
FR.NO.05615S  
Date: 01.09.2015  
Place: Hyderabad**



**FOR & ON BEHALF OF  
GAYATRI POWER PRIVATE LIMITED.**

  
**Director**

  
**Director**



## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF GAYATRI POWER PRIVATE LIMITED. Report on the Financial Statements

We have audited the accompanying financial statements of GAYATRI POWER PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) There is nothing to disclose which is having adverse effect on the functioning of the company.
  - f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts in respect of which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Hyderabad  
Date : 31/10/2015

for K.G MANIYAR AND CO.  
Chartered Accountants  
FRN: 005615S

*Jagdish*  
JAGDISH MANIYAR  
M.No.212701

3-4-862, FLAT NO G1 AND G6, HARSHDHAM  
APTS, BARKATPURA, HYDERABAD-  
500027 TELANGANA



**Form No 3CA**  
**[See rule 6G(1)(a)]**

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. I report that the statutory audit of GAYATRI POWER PRIVATE LIMITED, 3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD, TELANGANA-500029. PAN - AABCG5567E was conducted by M/s K.G MANIYAR & CO. in pursuance of the provisions of the Companies Act, and I annex hereto a copy of my audit report dated 31/10/2015 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015
  - (b) the audited balance sheet as at 31st March, 2015
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

**For K.G Maniyar And Co.**  
**Chartered Accountants**

*Jagdish*

**Jagdish Maniyar**  
**(Partner)**

**M. No. : 212701**  
**FRN : 005615S**



**Date : 31/10/2015**  
**Place : Hyderabad**

**3-4-862, Flat No G1 And G6, Harshdham Apts,**  
**Barkatpura, Hyderabad-500027 Telangana**

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : GAYATRI POWER PRIVATE LIMITED
- 2 Address : 3-6-521, F.NO.402, GHARONDA MAYA,  
HIMAYATNAGAR, HYDERABAD, TELANGANA-  
500029
- 3 Permanent Account Number : AABCG5567E
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : No
- 5 Status : Company
- 6 Previous year from : 01/04/2014 to 31/03/2015
- 7 Assessment year : 2015-16

- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA

- 10 a Nature of business or profession.

Sector	Sub sector	Code
Manufacturing Industry	Others(0124)	0124

- b If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

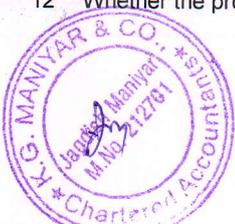
Books prescribed
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC	HIMAYATNAGAR		HYDERABAD	TELANGANA	500029

- c List of books of account and nature of relevant documents examined. : NA

- 12 Whether the profit and loss account includes any profits : No



and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**
- c If answer to(b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss. : **NA**
- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**
- 14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**
- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28. : **NA**
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**
- c Escalation claims accepted during the previous year. : **NA**
- d Any other item of income. : **NA**
- e Capital receipt, if any. : **NA**
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase				
				CENVAT	Change in rate of exchange		Subsidy/Grant			
(16a) Plant &	15%	0	60720426	0	0	0	60720426	9108064	5161236	



Machine ry @ 15%- Sec 32(1)(ii)										
(18e) Plant & Machine ry @ 60%- Sec 32(1)(ii)	60%	0	71925	0	0	0	71925		43155	28770
<b>Total</b>		<b>0</b>	<b>60792351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60792351</b>	<b>0</b>	<b>9151219</b>	<b>5164113</b>

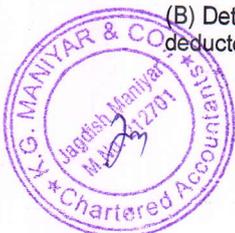
**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	60720426	0	0	0	60720426
	<b>Total</b>	<b>60720426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60720426</b>

**Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	71925	0	0	0	71925
	<b>Total</b>	<b>71925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71925</b>

- 19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**
- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : **NA**
- Personal expenditure : **NA**
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**
- Expenditure incurred at clubs being entrance fees and subscriptions : **NA**
- Expenditure incurred at clubs being cost for club services and facilities used : **NA**
- Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**
- Expenditure by way of any other penalty or fine not covered above : **NA**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : **NA**
- (B) Details of payment on which tax has been deducted but has not been paid during the previous : **NA**



year or in the subsequent year before the expiry of time prescribed under section 200(1)

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : 0

iv. Wealth tax under sub-clause (ia) : 0

v. Royalty, license fee, service fee etc. under sub-clause (iib) : 0

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : 0

viii. Tax paid by employer for perquisites under sub-clause (v) : 0

c Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

e provision for payment of gratuity not allowable under section 40A(7) : 0

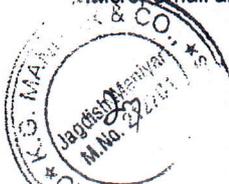
f any sum paid by the assessee as an employer not allowable under section 40A(9) : 0

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, : 0



2006.

- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-
- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
- (a) Paid during the previous year : **NA**
- (b) Not paid during the previous year; : **NA**
- B Was incurred in the previous year and was:-
- (a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**
- (b) Not paid on or before the aforesaid date. : **NA**
- State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**
- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**
- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**
- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment



d or repaid on hundi												
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : NA
- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : NA
- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : No

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and



									(8)
1	2	3	4	5	6	7	8	9	10
Nil									

- b Whether the assessee has furnished the statement of : **Yes**  
tax deducted or tax collected within the prescribed  
time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

- c Whether the assessee is liable to pay interest under : **No**  
section 201(1A) or section 206C(7). If yes, please  
furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : **NA**
- (B) Finished products : **NA**
- (B) By products : **NA**
- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**
- 37 Whether any cost audit was carried out. ?" : **NA**
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**



40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			10615794			0
Gross profit/turnover	10377354	10615794	97.75	0	0	0.00
Net profit/turnover	-564138	10615794	-5.31	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

Date : 31/10/2015  
Place : Hyderabad

For K.G Maniyar And Co.  
Chartered Accountants

*Jagdish*

Jagdish Maniyar  
(Partner)

M. No. : 212701  
FRN : 005615S

3-4-862, Flat No G1 And G6, Harshdham Apts, Barkatpura,  
Hyderabad-500027 Telangana



Annex 1

R.P.

ఆంధ్రప్రదేశ్ నూతన మరియు పునరుద్ధరణీయ ఇంధన వనరుల అభివృద్ధి సంస్థ లి.  
New & Renewable Energy Development Corporation of Andhra Pradesh Ltd.

(A State Government Company)

(Formerly Non-Conventional Energy Development Corporation of Andhra Pradesh Ltd.)

Regd. Office : 5-8-207/2, Pishah Complex, Nampally, Hyderabad - 500 001, India.

Tel : Off : 040-23202391, 23202262, 23203376 Fax : 040-23201666.

E-mail : info@nedcap.gov.in, nedcap@ap.nic.in Website : www.nedcap.gov.in



NREDCAP/MHS/GPPL/N 129/2014-15 / 506

Dt 23/06/2014

To  
Sri P.Ramakrishna,  
Managing Director,  
M/s Gayatri Power (P) Ltd.,  
3-6-521, Flat no 402, Gharonda Maya,  
Opp: KFC, Himayath Nagar,  
Hyderabad - 500 029  
040 - 2765 5567.

Sir,

Sub: MHS - MHPP on Vemuluru Vagu at Raghavapuram (V), Huzurnagar (M),  
Nalgonda District - Extension of time for commissioning of the project - Reg.  
Ref: 1. Your letter no nil dated 31/05/2014.

\*\*\*\*\*

With reference to the letter cited, it is to inform that after careful examination of the reasons explained and progress report submitted, your request for extension of time for commissioning of the project is considered and granted upto 31.12.2014.

Further, you are requested to complete the project with in the due date. No further extension of time is granted beyond this date.

Thanking you,

Yours faithfully,

Sd/-  
VC & Managing Director.

// FBO //

Project Director (WE & MHS)

**GOVERNMENT OF TELANGANA  
ELECTRICAL INSPECTORATE**



From:  
The Chief Electrical Inspector  
to Government of Telangana  
Mint Comopund,  
Hyderabad-500 063.  
Phone: 040-23453023

M/s Gayatri Power Pvt Ltd.,  
Raghavapuram Village  
Neredu Charla (M)  
Nalgonda District

Lr.No.CEIG/TS/HT/NGD-119/D.No./40 /14 Dated: 23/6 / 2014

Sir,

Sub: The Electricity Act-2003 and Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2010 -Installation of Voltage Exceeding 650 V of M/s Gayatri Power Pvt Ltd., , Raghavapuram Village Neredu Charla (M) Nalgonda District - Statutory Approval Under Regulation 32 of CEA (Measures Relating to Safety and Electric Supply), Regulations 2010- Accorded .

- Ref:-
- 1) Inspection Dated. 19-06-2014 .
  - 2) Your Lr. received on dated. 23-06-2014 .

\*\*\*\*\*

Under Regulations 32 of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations,2010, the following equipment of your Electrical Installation of voltage Exceeding 650V are approved for energisation. .

AS PER ANNEXURE ENCLOSED.

Under Regulation 43(4) of Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2010, any additions or alteration in your installation shall not be connected to supply until the same are approved in writing by this office and offer for annual inspection under Regulation 30 of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations, 2010 every year to the concerned Deputy Electrical Inspector.

Under Regulation 13(4), 46(7) of Central Electricity Authority(Measures relating to Safety and Electric Supply)Regulations, 2010, you are at all times solely responsible for the maintenance of the above installation on such condition as to be free from danger..

The above approval accorded is without prejudice to the statutory/ mandatory obligations to be fulfilled by you under various other acts and rules as the case may be.

The approval accorded for energizing the electrical equipment is the safety for men and machine from electrical hazards in your installation and ipso facto does not confer any right to be used for any other purpose other than for which the approval is accorded.

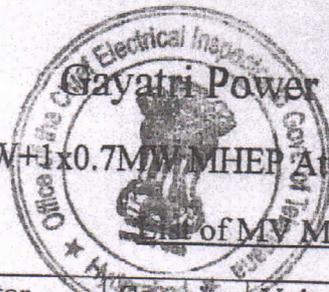
The original manufacturer Test certificates of Transformer etc. are accepted and returned..

Yours faithfully

*Ramesh Reddy*  
23/6/2014  
CHIEF ELECTRICAL INSPECTOR  
TO GOVERNMENT

Encl:- Test Certificates &  
List of Load Particulars

- Copy to The Superintending Engineer/Operation/TGSPDCL/Nalgonda. The date of Synchronisation may be intimated to Dy. Electrical Inspector/ Nalgonda Sub division
- Copy to : Deputy Electrical Inspector/Nalgonda Sub division .
- Copy to the CA & AO, O/o Chief Electrical Inspector to Government, Hyderabad .



## Gayatri Power Pvt. Ltd.

1X1.5MW+1x0.7MW MHEP At Raghavapuram (Vill.)

List of MV Motors

Sr no.	Description of Motor	Capacity HP/KW	Voltage	Make	Makers Serial No.
1.	TOPU-1 Main Motor	7.5/5.5	415Volts	ABB	655880
2.	TOPU-1 Standby Motor	7.5/5.5	415Volts	ABB	668352
3.	TOPU-2 Main Motor	7.5/5.5	415Volts	ABB	921672
4.	TOPU-1 Standby Motor	7.5/5.5	415Volts	ABB	668349
5.	GB LOS-1 Motor	3.0/2.2	415Volts	CGL	1632J
6.	GB LOS-2 Motor	3.0/2.2	415Volts	CGL	
7.	Cooling Water Main Motor	5.0/3.7	415Volts	KIRLOSKAR	A3AKLM1328
8.	Cooling Water Standby Motor	5.0/3.7	415Volts	KIRLOSKAR	A3AKLM1396
9.	Dewatering Main Motor	10/7.5	415Volts	SSP	3701
10.	Dewatering Standby Motor	10/7.5	415Volts	SSP	Name plate not available
11.	Drainage water Main Motor	01/0.73	415Volts	KIRLOSKAR	Name plate not available
12.	Drainage water Standby Motor	01/0.73	415Volts	KIRLOSKAR	Name plate nat available
13.	Semi EOT Crane Motor	7.5/5.5	415Volts	SIEMENS	
14.	Unit-1 intake 1 <sup>st</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503647
15.	Unit-1 intake 2 <sup>nd</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503648
16.	Unit-2 intake gate lifting Motor	2/1.5	415Volts	Havells	1140503649
17.	Unit-1 DT 1 <sup>st</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503650
18.	Unit-1 DT 2 <sup>nd</sup> vent gate lifting Motor	2/1.5	415Volts	Havells	1140503651
19.	Unit-2 DT gate lifting Motor	2/1.5	415Volts	Havells	1140503652
20.	Head Regulator 1 <sup>st</sup> Vent gate Motor	2/1.5	415Volts	Havells	1140503653
21.	Head Regulator 2 <sup>nd</sup> Vent gate Motor	2/1.5	415Volts	Havells	1140503646
22.	Air conditioners	2/1.5	230Volts	LG	2no.s
	Total Load	93.5/68			

For Gayatri Power (P) Ltd  
*P. Ramakrishna*  
 (P. Ramakrishna)  
 Managing Director

**APPROVED**  
*Ramagopal*  
 22/6/17  
 Chief Electrical  
 Inspector to Govt.

For M/s. Sathvika Power Lines  
*S. Anand*  
 Proprietor

# Gayatri Power Pvt. Ltd.

1X1.5MW+1x0.7MW MHEP At Raghavapuram (Vill.)

## List of Turbo Generators

Sr no.	Description of Generator	Capacity KVA/KW	Voltage	Make	Makers Serial No.
1.	Unit-1 Alternator	1765/1500	3300Volts	CGL	2117700
2.	Unit-1 Alternator	824/700	3300Volts	CGL	2117701

## List of Lighting Load

Sr no.	Location of Fitting	Type of Fitting	Number of Fittings	Rating of Each	Load Capacity.	
1.	Control Room	Decorative Fluorescent Lamps	12no.s	72Watts	864Watts	
2.	Service Bay	Fluorescent Lamps Double Fittings	1no.s	72Watts	72Watts	
3.	Generator Hall	Fluorescent Lamps Double Fittings	1no.s	72Watts	72Watts	
4.	Generator Hall	High Bay fittings	4no.s	400Watts	1600Watts	
5.	Switchyard	Areal Fitting	3no.s	250Watts	750Watts	
6.	Yard Area	Areal Fittings	2no.s	250Watts	500Watts	
7.	Other	Fans&Exhausts	8no.s	140Watts	1120Watts	
		Total Lighting Load				5000Watts

For Gayatri Power (P) Ltd

*P. Ramakrishna*

(P. Ramakrishna)  
Managing Director



For M/s. Sathvika Power Lines

*S. Sathvika*  
Proprietor



Annexure to Lr.No.CEIG/TS/HV/119/D.No.140 /2013, Dt. 23-06-2014.

M/S. Gayatri Power Pvt. Ltd., Raghavapuram (V), Neredu Charla (M),  
Nalgonda District

S.No.	Name of the Equipment	Details of the equipment.
<b>I. H.V. INSTALLATION</b>		
1.	Circuit Breaker (33KV)	Make:-ABB S.No. 1VYN030312000228 Cap: 1250 A, 36KV
2.	Circuit Breaker (11 KV)	Make:-ABB S.No. 1VYN071013000101,102,103 Cap: 1250 A, 12KV, Qty: 3 Nos.
3.	Power Transformer	Make: Universal Power Transformer S.No.: 0QGC003/001 Cap.: 3200 KVA, 33 KV/3.3KV.
4.	Auxiliary Transformer	Make: Universal S.No.: BGB009/0001 Cap.: 100 KVA, 33 KV/433 V.
5.	Turbo Generator-1	Make: CGL S.No. 2117700 Cap: 1765 KVA, 3.3KV
	Turbo Generator-2	Make: CGL S.No. 2117701 Cap: 824 KVA, 3.3KV
<b>II. TRANSMISSION LINE</b>		
		33 KV, SC, 3.5 km
<b>III. M.V. INSTALLATION</b>		
1.	Motor Load	68 KW, 415V
2.	Generator	Make: Stamford S.No:G13D162473 Cap: 62.5 KVA, 415V
<b>IV. L.V. INSTALLATION.</b>		
1.	Lighting Load.	5KW,230V

*Rama Rao*  
23/6/14  
CHIEF ELECTRICAL INSPECTOR  
TO GOVERNMENT.

### MINI HYDEL COMMISSIONING CERTIFICATE

This is to certify that the total 2.2MW Mini Hydel power plant of M/s.Gayatri power pvt.Limited at Raghavapuram Village, Nereducherla Mandal, Nalgonda District is synchronized to the grid in the presence of the committee members.

The details of capacity commission are given below.

Technical feasibility issued for 2:2MW.

CEIG approval Ref.No:Lr.No.CEIG/TS/HT/NGD-119/D.No.40/14,  
Dt.23.06.2014.

Sl.No	Date	Inter connection point	Existing capacity	Now capacity	Total
1	18.09.2014	33/11KV SS Alingapuram	Nil	2.2MW	2.2MW

Generator Details.

Sl.No	Date	Inter connection point	No. of Generators	Capacity of each Generator	Cumulative total capacity
1	18.09.2014	33/11KV SS Alingapuram	2Nos	1X1500KW+1X700KW	2.2MW

The details of the plant and Sub-Station are given below.

**Plant Address:** M/s.Gayatri power pvt.Limited at Raghavapuram Village, Nereducherla Mandal, Nalgonda District.

**Sub-Station Details:** 33/11KV SS Alingapuram Village, Nereducherla Mandal.

## Gayatri Power Pvt.Ltd, Raghavapuram, Suryapet (Dt.)

### Details of Work orders for the project work executed - (Table-1)

Sl. No.	Work Order reference	Name of Contractor executed	Work scope	Awarded cost (Rs.in crs)	Actual cost (Rs.in crs)	Reasons for cost increase
1	GPPPL/BFL/10/11/2001	M/s.B Fouress Pvt. Ltd, Bangalore	Design, Manufacture, Supply, Erection & commissioning of Electro-mechanical works	5.760 (excluding taxes & duties at actuals)	5.760	Nil
2	GPL/PO/SPT/2/2013-14 dt-19.02.2014 and	M/s. Suresh Power Tech-Erramitta Tirupati  M/s. Suresh Power Tech-Erramitta Tirupati	Supply of Electrical Equipments  Supply of 33KV ABT Meter	0.318 (excl.taxes)  0.073 (excl.taxes)	0.318 (excl.taxes)  0.073 (excl.taxes)	Nil  Nil
3	MoU-dated 20.02.2014	Suresh Power Tech-Erramitta Tirupati	Supply, Erection & commissioning of 33KV Overhead Lines Terminal Bay extension, Metering arrangements	0.696 (excl.taxes)	0.696 (excl.taxes)	Nil
4	Executed by Own staff	All the civil works have been carried out by the company itself and hence no work order issued	Land cost, construction of Power House, Canal Tail Race, Tail Race of race, Weir construction & scour sluice and canal deepening	5.983	5.983 (Annexed item wise break-up)	Nil
4	Fabricated by local workshops	Works executed by outsourced to local workshops	Expenditure for fabricating Intake & Draft tube gates	0.640	0.640	Nil
<b>Project Total cost</b>				<b>13.470</b>	<b>13.470</b>	<b>Nil</b>

**M/s. Gayatri Power (Pvt) Ltd, Raghavapuram, Suryapeta**

Annexure to Table-1

**Headwise break-up details of executed Civil Works**

<b>Sl.No.</b>	<b>Expenditure Head</b>	<b>Cost Incurred (Rupees)</b>
1	Intake Pool	925000
2	Power Canal	4500000
3	Power House	15400000
4	Tail Race Canal	14500000
5	Tail Race Pool	1240000
6	Weir & Scour Sluice	18500000
7	Canal widening and River bed excavation to deepen	3697250
8	Cost of Land acquired for Project construction	1067750
	<b>Total amount</b>	<b>59830000</b>

**Note:-** The expenditure spent on excavation and blasting explosives for removal of substrata granite stones was apportioned across the above elements as per the usage for each work Judiciously.

## Gayatri Power Pvt.Ltd, Raghavapuram, Suryapet (Dt.)

**Capitalisation Details - Table-2**

Sl.No.	Work Order Reference	Name of the Contractor	Capitalisation upto COD (Rs.Crores)	Additional Capitalisation post COD (Rs.Crores)			Total Capitalisation (Rs.Crores)
				2015-16	Year-2	Year-3	
1	GPPPL/BFL/10/11/2001	M/s.B Fouress Pvt. Ltd, Bangalore	5.760				5.760
2	GPL/PO/SPT/2/2013-14, Dt.19.02.2014	M/s. Suresh Power Tech, Erramitta, Tirupati	0.318				0.318
3	GPL/PO/SPT/2/2013-14, Dt.19.02.2014	M/s. Suresh Power Tech, Erramitta, Tirupati		0.073			0.073
4	GPL/PO/SPT/2/2013-14, Dt.19.02.2014,	M/s. Suresh Power Tech, Erramitta, Tirupati		0.696			0.696
5	Executed by Own Staff	Civil works & Land cost		5.983			5.983
6	By Local workshops fabrication	Intake & draft tube gates		0.640			0.640
<b>Total Capitalisation cost of Project</b>			<b>6.078</b>	<b>7.392</b>	<b>-</b>	<b>-</b>	<b>13.470</b>

भारत सरकार

नवीन और नवीकरणीय ऊर्जा मंत्रालय

Government of India

MINISTRY OF NEW AND RENEWABLE ENERGY

ब्लॉक नं. 14, केन्द्रीय कार्यालय परिसर, लोदी रोड, नई दिल्ली-110003  
BLOCK NO. 14, C.G.O. COMPLEX, LODI ROAD, NEW DELHI - 110 003

Fax : 011-24361298

Telegram : RENEWABLE

सं.

No 7/262/2012-SHP

दिनांक

Date: 31/10/2013

To,  
Shri P.Rama Krishna  
Managing Director  
Gayatri Power Limited.  
3-6-521, Flat No. 402, Gharonda Maya, Opp: KFC,  
Himayatnagar Main Road,  
Hyderabad- 500 029.

**Sub:-** Request for release of 50% Capital Subsidy from MNRE for 2.2MW SHEP at Raghavapuram (village), Nereducherla (Mandel), Nalgonda Dist of Andhra Pradesh-request for favorable consideration-Regarding.

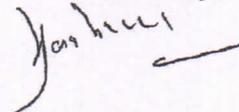
Dear Sir,

Kindly refer to your letter dated 16/01/2013, where in you have requested for release of 1<sup>st</sup> installment of fund i.e. 50% of eligible subsidy for the 2.2MW SHP undertaken by your organization at Raghavapuram (village), Nereducherla (Mandel), Nalgonda Dist of Andhra Pradesh.

2. In this regard you are requested to provide all requisite documents including Power Purchase agreement (as was not submitted along with your application dated 30/12/2011). The submission of copy of award of E&M works, confirmation from FI/ Bank for 50% loan disbursement, achieving 50% progress and submission of physical & Financial progress reports, photographs & Bank Guarantee etc. are mandatory for consideration of the request for release of fund (Ref. Annexure-B of SHP scheme circulated vide letter no. 14(1)2008-SHP dated 11/12/2009).

3. It may be noted that your request will be considered only on submission of above mentioned documents.

Yours faithfully,

  
(Bhuvanesh Kumar Bhatt)  
Director - SHP

**K.G. MANIYAR**  
B.Com., F.C.A.

**JAGDISH MANIYAR**  
B.Com., F.C.A., DISA

**MAHENDRA KUMAR DUGAR**  
B.Com., F.C.A.



**K.G. MANIYAR & CO.,**  
**CHARTERED ACCOUNTANTS**

3-4-862, Flat No. G1 & G6, Harshdham Apts.,  
Opp. Lane-Andhra Yuvali Mandali, Barkatpura,  
Hyd - 500027. Off : 040-66832526, 27566531  
E-mail : onlymaniyar@gmail.com

**TO WHOM SO EVER IT MAY CONCERN**

This is to confirm that M/s Gayatri Power (P) LTD Situated 3-6-521 Flat no 402, Gharonda Maya, Himayat Nagar, Hyderabad have Purchased Various Assets includes plant & Machinery in the year 2014 - 15 and 2015 - 16. of Rs 12,347 Crores. As per Books of Account Produced with us. The same assets was capitalized in the respective year. The Company has also claimed depreciation on the capitalized assets in the respective year

K. G. MANIYAR & CO  
For Chartered Accountant

*Kishan Gopal Maniyar*

Kishan Gopal Maniyar  
Partner

M.No: 200907

UDIN: 20200907AAAADN2238



**B Fouress (P) Limited**  
Registered office & Works  
Plot No. 7, KIADB Industrial Area  
Hoskote 562114, Bangalore, India

Tel +91 080 27971641  
Fax +91 080 27971455  
CIN : U29119KA1985PTC006747  
www.bfilhydro.com

8

Ref : BFL/CNT/344/2014-15  
Date: 21<sup>st</sup> October 2014

M/s.Gayatri Power Pvt Limited,  
Raghavapuram Project,  
No.3-6-521, Flat No.402,  
Gharonda Maya,  
HYDERABAD - 500 029.

Dear Sir,

Sub: Handing over of Raghavapuram Project site

This is further to MOM dated 06-10-2014, we wish to confirm you that all the punch points which are stated in the MOM have been attended and performance trials for Unit-1 of 1.5 MW and Unit-2 of 700 KW has been successfully completed and the machines have run up to its full capacity and found working satisfactorily.

We hereby confirm that the turbine, gearbox, generator, all electrical systems including 33 kV switch-yard equipment have been successfully tested for performance and found to be in order.

In view of this, we are glad to inform you to go ahead with continuous commercial operations of the units.

We hereby thank you for the fullest co-operation you rendered during project execution and commissioning and look forward for more trusted relationship in future also.

Thanking You,

Yours faithfully,  
For B FOURESS [PVT] LTD.,

(K.N.Satish Kumar)  
Manager - Marketing



**bfl**

- III) Auto starts preceded with prestart checks and up to rated speed and Synchronization has been done but after synchronization AVR was unable to maintain the Power Factor, so Machine was tripped.
  - IV) AVR Unit problem was solved with technical support from NAREN then after Synchronization, Control mode operation was done and the same has been verified for both the units.
  - V) Complete commissioning of PLC programming and all the required screens downloaded into PLC and HMI then the same has been checked and verified for both the units.
  - VI) KWT was malfunctioning in Unit 1 and the same has to be rectify and calibration has to be done with PLC in the next site visit.
  - VII) Due to insufficient water level in the Site, we could not continue the level control mode of operation and calibration to PLC, which shall also be done during our next site visit.
  - VIII) Both the units has been synchronized within 3 minutes after giving start command from HMI and the same has been checked and verified.
- 8 M/S GPPL Requested M/S BFPL to completed the mechanical and electrical pending works before carrying out the 72Hrs test running. At present the materials are not ready at project site to completed the pending works.
  - 9 Meanwhile M/S BFPL has given M/S GPPL permission and technical clearance to run the machine to avoid the generation loss, also instructed M/S GPPL to change the both Gear box los oil after 220 Hrs running.
  - 10 As M/S BFPL head office instruction M/S BFPL engineers are leaving from project site on 06/10/2014. and have agreed to return back to complete the pending works after 10 days .starting from tomorrow.

**M/S GAYTRI POWER PVT LTD**

1. Mr. G.SAMBASIVARO *G. Sambasivarao 06/10/14*

2. Mr. K.SIVAKRISHNA TEJA *K. Sivakrishna Teja*

3. Mr. T. SIVA SHANKAR *T. Siva Shankar*

**M/S BFOURESS P LTD**

1. Mr. SRIDHAR G *G. Sridhar 06/10/14*

2. Mr. BERNESH G *B. Bernesh G*

## MINUTES OF MEETING

The Minutes of Meeting held between M/s. B FOURESS Pvt Ltd., And, M/s. Gayatri Power Pvt. Ltd. Raghavapuram project site Telangana.

### MEMBERS PRESENT

#### M/S GAYTRI POWER PVT LTD

1. Mr. G.SAMBASIVARO
2. Mr. K.SIVAKRISHNA TEJA
3. Mr. T. SIVA SHANKAR

#### M/S BFOURESS P LTD

1. Mr. SRIDHAR G
2. Mr. BERNESH G

SUB: - Raghavapuram-344 Unit-1 1500KW, Unit-2 700KW Synchronizing, Machine Stability and inauguration.

BFL Site engineers Mr. Sridhar & Mr. Bernesh arrived on 16-08-2014 for complete pending works & synchronization.

1. Unit-1 mechanical spinning was carried out & system stability was found OK and after that the machine SCC & OCC testing were carried out.
2. Unit-2 mechanical spinning was carried out & system stability was found OK and after that the machine SCC & OCC testing were carried out and for both the units all parameters are documented.
3. As in presence of TSSPDCL both the units were synchronized successfully with their permission. During Synchronization Excitation done manually by providing additional Variac, Voltmeter Ammeter Etc.
4. Both the Units were put on base load 30% and mechanical machine stability temperatures, vibration were found within limit and machine load was manually increased to 50%, 75% and 100%, in all the conditions machine bearing temperatures, vibrations were found within operation limit. Also the readings are documented.
5. M/S GPPL requested to M/S BFL to complete the PLC for commissioning and AVR auto mode commissioning.
6. For commissioning the PLC Engineer Mr. Rajarajan (M/S SIG) arrived project site on 25-08-2014.
7. The following actions were taken through PLC
  - I) PLC Powered Up and HMI Communication and all IO cards were checked, it was found ok.
  - II) All the IOS were checked from the field, it was found ok.

G. Sambasivarao  
T. Rajarajan

G. Sridhar  
Bernesh G