

Zuari Cement Limited
CIN: U26942AP2000PLCO50415
Sitapuram Power Plant,
Sitapuram, Dondapadu Village,
Chinthala Palem Mandal,
District Suryapet,
Telangana State - 508246

Website: www.zuaricements.com

Dated: 20.09.2023

Ref.No:TSERC/HYD/KP/20/09/2023/01

To
The Commission Secretary (FAC),
Hon'ble Telangana State Electricity Regulatory Commission,
11-4-660,5th Floor,Singareni Bhawan,Red Hills,
Lakadikapul,Hyderabad-500 004.

Respected Sir,

Sub:- Zuari Cement Limited (Service No SPT:543) — Comments/Suggestions on RPPO compliance for FY 2018-19,2019-20,2020-21 & 2021-2022-Submitted-Reg.

Ref: 1.TSERC O.P.No.22 of 2023(Suo-Moto),dated:30-08-2023. 2.Lr.No.CE/SLDC/REC/F.RPPO/D.No.284/23, dated:05-08-2023.

With reference to your public notice OP.No.22 of 2023 (Suo-Moto) dated 30-08-2023, we here with mentioned below our objections/comments /suggestions on non-compliance of RPPO obligations for FY 2018-2019,2019-2020,2020-2021 & 2021-2022.

We wish to inform you the following facts of your kind notice.

1. FY 2018-2019

We partially compiled the RPPO obligation for both Solar & Non-solar through purchase of REC certificates from IEX.

Short fall of solar -52 (shortfall was fulfilled via purchase of RECs in the year 2019-2020) Short fall of Non-Solar -73 (partial shortfall was fulfilled via purchase of 26 Solar RECs in the year 2019-2020 and had 47 as Non-Solar shortfall).

2. FY 2019-2020

We have fully complied the RPPO obligation for both Solar & Non-solar through purchase of REC certificates from IEX.

Voluntary Solar REC purchased - 205 (52 Solar RECs accommodated in 2018-2019 shortfall and balance excess Solar Certificates are 153). Voluntary Non-Solar REC Purchased – 26 (26 Non-Solar RECs accommodated in 2018-2019 shortfall).













3. FY 2020-2021

December -2019 onwards, our industry was impacted due to Covid-19 pandemic situation & also uncertainty/un-availability of REC Certificates in the market, we bought only a few REC Certificates, even though we placed the REC Bid in the market.

Further, The REC trading was paused from June'20 onward & it was restored in the month of November'21. Hence we have fully complied the RPPO obligation for both Solar & Non-Solar through purchase of REC certificates from IEX as given below in subsequent financial year.

Solar Certificates – 5061 (Purchased on 23.02.2022) Non-Solar Certificates – 644 (79 Purchased on 27.05.2020 & 565 Purchased on 29.12.2021).

4. FY 2021-2022

We have fully complied the RPPO obligation for both Solar & Non-solar through purchase of REC certificates from IEX.

We request to consider the excess solar certificates purchased in 2019-2020 for the shortfall of 47 Non-Solar RECs for RPPO of FY 2018-19.

As per IEX circular IEX/MO/540/2022 dated 26-Dec-2022 (annexed herewith) regarding Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022, bifurcation of RECs allocation between Solar & Non-Solar was called off and a single certificate for REC would be issued. Although we are placing bids by putting our preferences for type of RECs to be purchased to our trader according to TSERC RPO compliance but during allocation, we are not getting the quantity of respective type of REC as per our bidding pattern. Further, it is our humble request to consider the total RECs purchased in fulfilling the RPO compliance instead of fulfilling Solar or Non-Solar RPO separately for upcoming financial years.

Therefore, by the aforesaid submissions, the Honourable Commission may be pleased to reconsider the above submission made by us and consider our comments/suggestions for RPPO obligation compliance.

Thanking You,

Yours faithfully,

for ZUARI CEMENT LIMITED

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Plant Head-Sitapuram Power plant.