



Penna Cement Industries Limited.

PCIL/TRANSCO/012/2023-24

19th September, 2023.

To

The Commission Secretary (FAC),

Hon'ble Telangana State Electricity Regulatory Commission,
11-4-660, 5th Floor, Singareni Bhawan, Red Hills,
Lakdi-ka-pul, HYDERABAD-500 004.

Respected Sir,

Sub: Penna Cement Industries Limited (Service No. VKB1217) – Comments/Suggestions on RPPO Compliance for FY 2018-19, 2019-20, 2020-21 & 2021-22 – Submitted - Reg.

Ref: 1. TSERC O.P. No. 22 of 2023 (Suo-Moto), dated: 30-08-2023
2. Lr.No. CE/SLDC/REC/F.RPPO/D.No.284/23, dated: 05-08-2023

With reference to your public notice OP. No. 22 of 2023 (sumoto) dated 30-08-2023, we herewith mentioned below our objections/comments/suggestions on non-compliance of RPPO obligations for FY 2018-19, 2019-20, 2020-21, 2021-22.

We wish to inform you the following facts to your kind notice:

1. FY 2018-19:

We have fully complied the RPPO obligation for both solar & non-solar through purchase of REC certificates from IEX.

2. FY 2019-20 & FY 2020-21:

From December 2019 onwards, our industry was impacted due to Covid-19 pandemic situation & also uncertainty/un-availability of REC certificates in the market, we bought only a few REC certificates, even though we placed the REC bid in the market.

Further, The REC uncertainty market continued & was stopped from June 2020 onwards & it is restored in the month November 2021. Hence, we could not meet the RPPO obligation for FY 2019-20 & 2020-21. Considering the covid-19 condition & uncertainty in REC market, request for waiver of RPPO obligation for the period FY 2019-20 & 2020-21.

3. FY 2021-22:

In the month of February 2022, we filed a petition in Hon'ble Telangana State regulatory commission regarding set off the RPPO compliance with consumption of waste heat recovery (WHR) power plant. We have filed a petition in APTEL DFR No.333 of 2022 & we are waiting for the judgement. Hence, we did not purchase any REC certificates and request Hon'ble commission to issue compliance subject to APTEL judgement.

Therefore, by the aforesaid submissions, the Hon'ble Commission may be pleased to reconsider the above submission made by us and consider our comments/suggestions for RPPO obligation compliance for FY's 2018-19 to 2021-22.

Thanking you,

Yours faithfully,

for PENNA CEMENT INDUSTRIES LIMITED,

V Manikanth

General Manager – Projects

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