

To

Commission Secretary, TGERC

Dear Sir / Madam,

It is very disheartening to know that the proposal to reduce the rate is even being considered,

With great difficulty farmers have raised funds borrowed money based on the rate approved and signed @3.13/unit , the ongoing war has increased the rates of all materials from what was calculated at the time of signing the LOA , the only saving grace was the reduction in gst that would cover some of the cost of the increased rate in materials due to the war in Iran ,else this project would not be viable at all . Reduction of 15 paise/ unit from 3.13 to 2.98 at this stage will be huge loss for the farmers and we will be unable to bear the losses . Everything was based on the calculation at 3.13 / unit

We were happy that gst was reduced so the project would now be in a better position and viable , but because of the sudden price hike in raw materials even after absorbing the gst rate reduction it is still difficult to manage and thats the reason many projects are delayed and not been completed as EPC contractors are not able to complete the project on the quotations that they had given before the war, and the completion date was extended due to many projects being not completed.

As it is we are struggling to complete the project because of these hike in prices in raw materials and to maintain the rate for 25yrs without consideration of inflation itself is a tough asking .

It is our humble request to please do not reduce the rate as many farmers will be forced to let go of the project that have already been sanctioned,  
Thus causing huge distress and losses to the farmers

Kind regards

Mubeen Sultan &  
Archana ramesh