

To,
The Commission Secretary,
Telangana State Electricity Regulatory Commission (TGERC),
Vidyut Niyamtran Bhavan, Kalyan Nagar, G.T.S. Colony, Hyderabad - 500 045.
Email: secy-tgerc@telangana.gov.in

Subject: Objection to the petition (I.A. No. 4 in O.P. No. 24 of 2020) filed by TGSPDCL seeking reduction of the pre-fixed levelised tariff from Rs. 3.13/kWh to Rs. 2.98/kWh under Component-A of the PM-KUSUM Scheme – filed pursuant to the Public Notice dated 23.06.2026.

Particulars of the Objector (Solar Power Generator):

Name of the SPG / Farmer: M/s. Maanvi Projects
Application No.: TG/PM KUSUM-A/24-25/01373
PPA No. and Date: 136/2025-26 date: 9/06/25
Capacity (MW): 2 MW
Village / Mandal / District: Masapurthi V1, Yadadri Muz (M), Yadadri Bhuvanagiri Dist
Mobile No.: 9886616161

Respected Sir / Madam,

I am a Solar Power Generator (SPG) under Component-A of the PM-KUSUM Scheme, having executed a Power Purchase Agreement with the distribution licensee at the pre-fixed levelised tariff of Rs. 3.13/kWh determined by this Hon'ble Commission vide Order dated 02.01.2021 in O.P. No. 24 of 2020. Having seen the captioned Public Notice, I submit my objection to the proposed reduction of the tariff to Rs. 2.98/kWh on the following ground(s):

Ground 1: Financial Closure

I obtained bank finance for my project on the basis of the Rs. 3.13/kWh tariff. The sanctioned loan, the repayment schedule, the projected cash flow, the DSCR and the IRR were all computed on that tariff. A reduction of the tariff after financial closure directly impairs the viability of the project and my ability to service the loan, and would push the project towards default.

Ground 2: Legitimate Expectation

I invested in this project relying on Government policy, the TGERC tariff order in O.P. No. 24 of 2020, and the executed PPA, all of which assured a tariff of Rs. 3.13/kWh for 25 years. This is a legitimate expectation that the State ought not to defeat without compelling legal justification.

It is respectfully prayed that this Hon'ble Commission may be pleased to reject the petition of TGSPDCL in I.A. No. 4 in O.P. No. 24 of 2020 and to continue the existing pre-fixed levelised tariff of Rs. 3.13/kWh for PM-KUSUM Component-A projects, and to pass such further orders as may be just and proper.

Yours faithfully,

(Signature)

Name: G. Sampath Kumar

PPA No.: 136/2025-26

Place: Hyd

Date: 27/6/2026