

Dear Sir/Madam,

Subject: Objection to Proposed Reduction in Tariff for PM-KUSUM Component-A Project – PPA No. 198

I, **Lakkam Mallesh**, respectfully submit this objection regarding the proposed reduction of the tariff for my **PM-KUSUM Component-A Project (PPA No. 198)** from ₹3.13/kWh to ₹2.98/kWh.

While the proposal appears to have considered the reduction in GST on certain solar components, it does not adequately account for the substantial increase in the prices of key raw materials such as **steel, copper, aluminium, transformers, cables, and other electrical equipment**. Due to global market conditions and geopolitical conflicts, the cost of these materials has increased significantly, leading to a considerable rise in the overall project cost.

The proposed tariff reduction would seriously affect the financial viability of my project. The project investment, financing, and execution were planned based on the existing tariff of ₹3.13/kWh. Reducing the tariff at this stage would impose an undue financial burden on developers and may adversely impact the successful implementation of the PM-KUSUM Component-A scheme.

In view of the above, I humbly request the Hon'ble Telangana Electricity Regulatory Commission to:

1. Reconsider the proposed reduction of the tariff from ₹3.13/kWh to ₹2.98/kWh.
2. Consider the substantial increase in the cost of steel, copper, aluminium, electrical equipment, transportation, and other project components while determining the tariff.
3. Retain a fair and viable tariff that ensures the financial sustainability of PM-KUSUM Component-A projects and promotes continued investment in renewable energy.

I sincerely request the Hon'ble Commission to consider this objection and retain the existing tariff in the interest of project viability and the successful implementation of the PM-KUSUM Component-A scheme.

Thank you for your valuable consideration.

Yours faithfully,

Lakkam Mallesh
PPA No.: 198