

Respected Sir/Madam,

I, K SRINIVAS (PPA No. 447), a beneficiary of PM-KUSUM Component-A, have received the notice regarding the proposed tariff reduction through email. I respectfully submit my objections as follows:

1. Before execution of the PPA, TGREDCO and DISCOM officials assured all farmers during awareness meetings that the tariff of ₹3.13/kWh would remain fixed for 25 years. Based on this assurance, we invested in the project.
2. At the time the tariff was determined, the GST rate was 5%, and even today it remains 5%. Therefore, there is no valid basis for reducing the tariff on account of GST.
3. GST is only one component of the total project cost. The costs of steel, transformers, cables, electrical equipment, civil works, labour, transportation and finance have increased substantially. As a result, the present cost of a 2 MW project has increased to around ₹7.30–₹7.70 crore, and bank loans have already been sanctioned based on these revised costs.
4. The value of our own agricultural land has not been considered while determining the project cost. This investment should also be taken into account.
5. Reducing the tariff after execution of the PPA would severely affect farmers who invested based on the Government's assurance. Therefore, I humbly request the Hon'ble Commission to reject the proposed tariff reduction and continue the existing tariff. I also request the Commission to consider an appropriate enhancement of the tariff considering the increased project costs.

Thanking you.

Yours faithfully,

K SRINIVAS
PPA HOLDER
PM-KUSUM Component-A