

To
The Hon'ble Chairman and Members,
Telangana Electricity Regulatory Commission (TGERC),
Hyderabad, Telangana.

Subject: Request to Continue the Tariff of ₹3.13 per Unit as Per the Executed PPA under PM-KUSUM Component-A

Respected Sir,

We respectfully submit this representation regarding the proposal of Telangana DISCOMs to reduce the tariff under PM-KUSUM Component-A from ₹3.13 per kWh, as agreed in the executed Power Purchase Agreement (PPA), to ₹2.98 per kWh, citing the reduction in GST on solar PV modules from 12% to 5%.

We submit that the proposed reduction is neither legally nor contractually sustainable for the following reasons:

1. The tariff of ₹3.13 per kWh was finalised through the due bidding process and incorporated into the executed PPA after obtaining all necessary approvals. The PPA is a legally binding contract between both parties.
2. The reduction in GST on solar modules does not automatically entitle the procurer to revise the agreed tariff.
3. Project developers have already made investments, arranged finance, and proceeded with project implementation based on the agreed tariff of ₹3.13 per unit. Any retrospective reduction in tariff would seriously affect the financial viability of the projects and undermine investor confidence.
4. The sanctity of the executed PPA must be preserved. Once the tariff is contractually agreed and the PPA is executed, it cannot be altered unilaterally except in accordance with the provisions contained in the agreement and applicable law.

In view of the above, we earnestly request the Government to direct the Telangana DISCOMs to honour the executed PPAs and continue the tariff of ₹3.13 per kWh without any reduction.

We hope the Government will uphold the contractual commitments under the PM-KUSUM Component-A Scheme and protect the legitimate interests of project developers.

Thanking you.

Yours faithfully,

A.Jalaja Reddy
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