

To

The Commission Secretary,
Telangana Electricity Regulatory Commission (TGERC),
Hyderabad.

Respected Sir,

We are a bidder under the PM-KUSUM Component-A Scheme and wish to submit our objections to the proposal for revision of tariff from ₹3.13/kWh to ₹2.98/kWh.

Our bid was prepared based on the tariff approved by the Hon'ble Commission at the time of bidding. The project cost estimates, financial projections, debt servicing obligations, and expected returns were all calculated considering the approved tariff of ₹3.13/kWh.

Although the GST rate has been reduced, there have been significant increases in other project costs, including labour charges, financing costs, transportation, transmission connectivity works, and operation and maintenance expenses. Therefore, the reduction in GST alone does not justify a corresponding reduction in tariff.

Any downward revision in tariff after completion of the bidding process would adversely impact project viability and may affect the ability of developers to achieve financial closure and execute the projects efficiently.

In view of the above, we respectfully request the Hon'ble Commission to retain the existing tariff of ₹3.13/kWh for projects already bid out, awarded, or under implementation. Alternatively, any revised tariff may be made applicable only to future bids and not to existing bidders.

We request the Hon'ble Commission to consider our submission while deciding the matter.

Thanking You.

Yours Faithfully,

For A.Hanumanthu