



TRANSMISSION CORPORATION OF TELANGANA LIMITED

From
Chief Engineer,
Commercial & RAC,
Vidyut Soudha,
Khairatabad, Hyderabad

To
✓ The Secretary / TGERC,
Vidyut Niyantran Bhavan,
Sy.145-P, G.T.S. Colony, Kalyan Nagar,
Hyderabad – 500 045.

Lr.No.CE/Comml&RAC/SE(Plg.)/DE(RAC)/ATP25-26/D.No.112 /24, Dt: 14.02.2025

Sir,

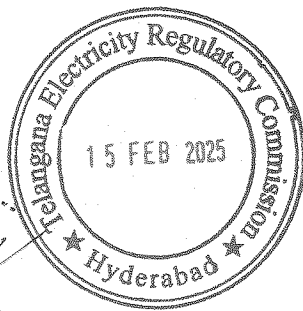
Sub: TGTransco – Annual Tariff Petition of SLDC Activity for FY 2025-26
(O.P.No. 20 of 2025) – Additional information sought by TGERC –
Submitted.

n/c - I am directed to submit the additional information sought by TGERC in respect of
Annual Tariff Petition for FY 2025-26 of SLDC Activity (O.P. No. 20 of 2025).

The point-wise replies along with the annexures are submitted in six sets.

The receipt of the same may please be acknowledged.

Loan's
Chief Engineer
Commercial & RAC



**Additional Information requirement from TGTRANSCO for SLDC
Activity for APR of FY 2023-24**

- 1. Detailed Excel sheets of filings for FY 2023-24 with all linkages to be submitted.**

Reply: The True-up calculations for FY 2023-24 and ATP FY 2025-26 with all linkages have been mailed to Secy@tserc.gov.in.

- 2. TGTRANSCO claimed additions to OCFA as Rs.8.85Crs. Whereas TGTRANSCO submitted capitalisation details for Rs.0.55 Crs. TGTRANSCO to submit detailed capitalisation details as per claim**

Reply: During the FY2023-24 Company has incurred Rs.0.614 Crores for Capital Expenditure and the same was capitalised in the year, Further the Capital work in progress of Renewable Energy Management Centre(REMC) expense for an amount of Rs.8.18 Crores was completed and capitalised on 18.01.2024. The scheme wise Capitalisation details are enclosed herewith. **(Annexure - I)**

- 3. It is observed that the asset details as per audited report of TGTRANSCO are on consolidated basis. Therefore, TGTRANSCO to give asset class wise bifurcation between TGTRANSCO assets and TGSLDC assets as per Property, Plant and Equipment of audited accounts with auditor certification.**

Reply: The Detailed Asset Class Wise Break-up of Property, Plant and Equipment of Transmission & SLDC Business for FY 2023-24 is attached herewith vide **Annexure – II**. Soft copy also mailed.

- 4. It is observed that Revenue as per audited accounts is Rs.52.28 Cr. and as per claim Rs. 48.31Cr for FY 2023-24. Reconciliation of Revenue (Revenue from Tariff and Other Income) with the Revenue in Audited Accounts for FY 2023-24 to be submitted.**

Reply: The following is the reconciliation of SLDC revenue as per True-up and revenue as per audited accounts for FY 2023-24:

Particulars	Amount (in Rs. Crores)
Revenue as per True-up Petition	48.31
Add: Increase in revenue as per audited accounts due to following adjustments	
Claim Adjustment for the FY 2023-24 (Note no.19.2)	7.07
Less: Decrease in revenue as per audited accounts due to following adjustments	
Reversal of revenue towards Disallowed claim for FY 2022-23 (Rs. 3.10 Crs) (Note no.19.7)	(3.10)
Total Revenue of SLDC Business as per Audited Accounts	52.28

**Additional Information required from TGTRANSCO on the filings
of Revised Tariff Petition for SLDC Activity for FY 2025-26**

- 1. Basis for considering Interest rate at 9.6%, may be submitted along with the Sanction letters, Interest rate circulars etc.,**

Reply: Copies of sanction letters are enclosed herewith. **Annexure – III**

- 2. TGTRANSCO shall submit the list of fully depreciated assets, duly reconciling with the GFA opening balance for FY 2025-26.**

Reply: The Detailed list of fully depreciated assets, duly reconciling with the GFA opening balance for FY 2025-26 is attached vide **Annexure – IV** along with soft copy.

Annexure - I

Actual Expenditure in 2023-24

Sl. No	Project Code/ Scheme ID (SAP Code)	Project Title	Scope of Work	Project Purpose (SI/SE/ SR/GE)	Administrative approval	SRPC Approval	TGERC approval	Total Cost (Cr)	Source of Funds				Project Start Date	Project Completion	DOC	Opening CWIP as on 31.3.23	Actual Expenditure from 1.4.23 to 31.3.24	Cumulative Expenditure upto 31.3.24	% Capitalization	Remarks/Balance works
									TGTransco	Loan Source	Loan Amount	Grants								
1	NA	Procurement of 1 No Intel NUC CPU & consumables	Procurement of 1 No Intel NUC CPU & consumables	SI	Note approval dt 27.01.24	NA	NA	0.0121	Yes	NA	NA	NA	31.01.24	02.02.24	02.02.24	0	0.0121	0.0121	100	Nil
2	NA	Purchase of 2 Nos Fortinet Firewalls	Purchase of 2 Nos Fortinet Firewalls	SR	825 dt 10.05.23	NA	NA	0.1644	Yes	NA	NA	NA	01.06.23	31.07.23	31.07.23	0	0.1644	0.1644	100	Nil
3	NA	Procurement of Various Furniture for use in SLDC	Procurement of Various Furniture for use in SLDC	SR	1227 dt12.07.23	NA	NA	0.0292	Yes	NA	NA	NA	02.08.23	02.08.23	11.09.23	0	0.0292	0.0292	100	Nil
4	NA	Providing of MS Staircase for Emergency exit for SLDC	Providing of MS Staircase for Emergency exit for SLDC	SI	543	NA	NA	0.3381	Yes	NA	NA	NA	29.07.22	18.01.24	18.01.24	0	0.3381	0.3381	100	Nil
5	NA	Supply of 36 W 2 X 2 feet 72 Nos LED lights	Supply of 36 W 2 X 2 feet 72 Nos LED lights	SR	769 Dt 22.02.23	NA	NA	0.0161	Yes	NA	NA	NA	25.02.23	16.11.23	16.11.23	0	0.0161	0.0161	100	Nil
6	NA	Establishment of REMC at Telangana SLDC	Procurement of Hardware, Software etc for establishment of REMC	SI	144 dt 18.01.24	NA	NA	8.5417	NA	NA	NA	MoP Grant	01.07.20	18.01.24	18.01.24	8.1774	8.177	8.1774	100	Nil
7	NA	Procurement of Furniture for CE/SLDC	Procurement of Furniture for CE/SLDC	SR	58/11.01.23	NA	NA	0.049	Yes	NA	NA	NA	23.03.23	23.03.23	23.03.23	0	0.0490	0.0490	100	Nil
8	NA	Procurement of Xerox Machine	Procurement of Xerox Machine	SR	2303/31.12.22	NA	NA	0.015	Yes	NA	NA	NA	13.03.23	13.03.23	13.03.23	0	0.0150	0.0150	100	Nil
9	NA	Procurement of Communication material for integrating of REMC generators date to REMC control centre Vidyut Soudha.	Procurement of Communication material for integrating of REMC generators date to REMC control centre Vidyut Soudha.	SI	Note approval dt 23.06.2021	NA	NA	0.1087	Yes	NA	NA	NA	27.10.2021	02.02.2024	02.02.2024	0.1087	0.0002	0.0189	100	Nil
Total Actual Capital Expenditure																	8.8011			
Note: 1. Re-classification of Asset class of Supply and installation of NVR, IP CamerNVR which was capitalized during the FY 2022-23 from Plant and Machinery to Office Equipment in the FY 2023-24 for Rs.7,22,866.82																	0.05			
Grand Total (Additions to OGFA during FY 2023-24)																	8.85107			

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Annexure - II

TRANSMISSION CORPORATION OF TELANGANA LIMITED																						
Detailed Asset Class Wise Break-up of Property, Plant and Equipment of Transmission(Tr.) & SLDC Business																						
(Rs. in Crores)																						
Particulars	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tr.	SLDC	Tran&SLDC	Tr.	SLDC	
	Land		Buildings		Other Civil Works		Plant and Equipment		Lines and Cable Network		Vehicles		Furniture and Fixtures		Office Equipment		Total Tangible Assets		Total Tangible assets	Intangible Assets (Computer Software)	Total Intangible Assets	
Gross carrying amount																						
Balance at 1st April 2023	53.32	0.00	598.07	0.00	418.68	0.00	7291.19	13.18	11971.06	0.00	1.08	0.00	17.29	0.17	142.74	5.67	20493.43	19.02	20512.45	13.33	0.23	13.56
Additions (net) during the year	0.00	0.00	42.80	0.00	20.87	0.00	453.14	0.27	720.83	0.00	0.04	0.00	1.28	0.09	7.13	4.27	1246.10	4.63	1250.73	0.25	4.17	4.42
Balance at 31st March 2024	53.32	0.00	640.88	0.00	439.55	0.00	7744.32	13.45	12691.90	0.00	1.12	0.00	18.57	0.27	149.88	9.94	21739.52	23.65	21763.18	13.58	4.41	17.98
Accumulated depreciation/ amortisation																						
Balance at 1st April 2023	0.00	0.00	86.15	0.00	51.47	0.00	2302.90	8.27	3044.79	0.00	0.30	0.00	5.75	0.06	31.18	3.72	5522.54	12.05	5534.59	11.11	0.17	11.29
Depreciation for the year	0.00	0.00	20.69	0.00	14.62	0.00	369.53	0.68	638.32	0.00	0.00	0.00	1.21	0.02	8.66	0.73	1053.04	1.42	1054.46	1.17	0.17	1.34
Balance at 31st March 2024	0.00	0.00	106.85	0.00	66.09	0.00	2672.43	8.95	3683.11	0.00	0.31	0.00	6.96	0.07	39.84	4.45	6575.59	13.47	6589.05	12.28	0.34	12.62
Net carrying amount	53.32	0.00	534.03	0.00	373.46	0.00	5071.89	4.50	9008.78	0.00	0.81	0.00	11.60	0.20	110.04	5.49	15163.94	10.19	15174.13	1.29	4.06	5.36

कार्यालय - हैदराबाद

HUDCO Regional C

भारत विकास कोष लिमिटेड, (भारत सरकार का उपक्रम) Housing and Urban Development Corporation
पंजीयन संख्या : 5-10-193, पहली मंजिल, हाका भवन, सैफाबाद, हैदराबाद - 500 004. दूरभाष कार्यालय : (040) 23232572
Regional Office : 5-10-193, 1st Floor, HACA Bhawan, Saifabad, HYDERABAD - 500 004. Tel. : (040) 23232572, Fax :

LOAN SANCTION LETTER

Annexure - LM

Date: 08/08/2024

NO.HUDCO/HRO/TSTRANSCO/ S292024042900229/2024/

Joint Managing Director - Finance, Commercial & HRD,
Transmission Corporation of Telangana Ltd (TSTRANSCO),
Vidyut Soudha,
Hyderabad -500 082.

Dear Sir,

Sub: HUDCO's financial assistance for Upgradation of existing SCADA system at SLDC, Hyderabad and Establishment of SCADA system as backup SLDC at Warangal in the state of Telangana by Transmission Corporation of Telangana Ltd (TSTRANSCO) - Scheme No S292024042900229- Reg.

1. With reference to your application for loan assistance for the above scheme, HUDCO is pleased to sanction loan of Rs 86.00,00,000.00 (Rupees Eighty Six Crores only) to finance expenditure on the same.
2. The Loan has been sanctioned subject to terms and conditions contained herein below and as per the draft Loan Agreement (Annexure A):
3. The loan will be secured by:
 - a) Primary : Hypothecation
 - b) Safeguards: Default Escrow Mechanism/ Escrow agreement acceptable to HUDCO.
4. Rate of interest (Floating/Fixed) p.a.:9.60% p.a (1 Year FIXED -Monthly rest monthly payable)
5. A period of four months is given for executing the loan agreement, furnishing the required security and complying with all other requirements of this sanction letter and the loan agreement.
6. The loan sanction letter shall remain valid for a period of four months (six months in case of North-Eastern States) from the date of issue where after it will automatically lapse without any further reference to the borrower. During which period borrower shall execute loan agreement, furnish the required security and comply with all other requirements of the sanction letter and the loan agreement. The extension of validity period of sanction may be considered by HUDCO, where the borrower apply for extension before expiry of validity period, at its sole discretion and subject to such condition as may be decided by HUDCO.
7. In addition to the above loan sanctioned shall be subject to the following additional Sanction Conditions:

पंजीकृत कार्यालय कोर 7 ए, हुडको भवन, भारत पर्यावास केंद्र, लोदी रोड, नई दिल्ली - 110 002.
दूरभाष : 011-24648160, फैक्स : (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कार्यालय
वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GO1005276, GST : 07AAACH090301-175
Regd. Office : Core-7' A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 002
Tel : 011-24648160, Fax : 011-24625308, AN ISO 9001:2015 CERTIFIED COMPANY
वेबसाइट : www.hudco.org CİN : L74899DL1970GO1005276 GST : 07AAACH0632A-175

Promote jointly with Social Justice

In addition to the above loan sanctioned shall be subject to the following additional Sanction Conditions:

I) Pre-documentation conditions:

1. Submission of Certified copy of the Resolution passed by the Board of the agency for undertaking the project, raising loan for the same, hypothecation/mortgage of existing/future assets of the agency as security, for approving terms and conditions of the loan, authorizing its officials to execute the loan documents and affixation of the Common Seal of the agency.
2. Agency has to incur expenditure for documentation and creation of security
3. The Borrowing agency shall submit the certified copy of the resolution passed by the members of the Company fixing its borrowing limit u/s 180(1)(C) of the Companies Act along with certificate by its Statutory Auditor/Company Secretary certifying that the existing borrowing of the Company together with proposed loan from HUDCO are within the limit fixed u/s 180(1) (C) of the Companies Act.

II) Pre-disbursement conditions:

1. Hypothecation of project assets on first charge basis in favour of HUDCO with minimum security coverage of 110% of the outstanding loan amount at all times to the satisfaction of HUDCO. Till the time project assets are created out of HUDCO loan and hypothecated to HUDCO, other movable/immovable assets of the agency shall be hypothecated/mortgaged to HUDCO which shall be continued in case of any shortfall in the requisite security coverage from the project assets to the extent of such deficit.
2. In case, if the agency offers immovable property as interim security, then at the cost of the agency, HUDCO shall get the valuation and title investigation done for the said immovable property by its panel valuer, advocate.
3. HUDCO's charge by way of hypothecation of project assets of the agency shall be registered with ROC and CERSAI within the stipulated time period prescribed as per applicable laws(s).
4. TSTRANSCO shall execute a Default Escrow agreement / ESCROW Agreement acceptable to HUDCO.
5. TSTRANSCO has to furnish KYC compliance before first release.
6. To obtain confidential reports from all lender financial institutions/banks before disbursement of HUDCO loan (or) in case of non-availability of confidential report from some Banks/ FIs, Borrower has to submit an undertaking confirming that, they are not in default to Bank of FIs and the accounts are standard, at the time of disbursement of loan amount.

7. The borrower TSTRANSCO shall provide following undertakings:

- That all necessary statutory approvals, permits, licenses etc are in place for the implementation of the scheme.
- That the land is in the possession of agency for implementation of the scheme.
- It will meet the repayment obligation and margin money for the instant Project from their own resources.
- That in case of any damage or loss, either partially or totally or any reduction in value of the property/assets on which charge has been created in favour of HUDCO, TSTRANSCO shall make good such loss by replacing the hypothecated assets from its own resources to the extent of the value diminished due to such loss or provide other assets of equivalent values as security to HUDCO.
- That it would immediately apprise HUDCO of the fraud/suspected fraud occurred in the project as soon as it come to their notice, and it shall adhere to the Fraud Prevention Policy of HUDCO.

iii) Post disbursement /Running conditions:

1. Site inspection has to be conducted after alternate release of installments, commencing from 2nd installment onwards (Sample Inspections on random sample basis).
2. The borrower shall furnish to HUDCO the audited accounts/provisional financial every year on periodic basis.
3. The borrower shall submit progress report in HUDCO's prescribed format on quarterly basis along with details of utilization of funds.
4. Borrower will submit Value of assets Hypothecated to HUDCO by technical cell of TSTRANSCO before release of second installment onwards. Valuation of the hypothecated assets shall be as per book value as per audited balance sheet.

iv) Standard terms and conditions:

The borrower shall submit following Undertakings:

1. That the borrower will bear any cost overrun due to any reason from its own sources.
2. That the construction of Substation/ design/construction/ Safety /development of project shall be in compliance of all the Act/statutory norms/codes as applicable.

(7.9)

3. That all necessary statutory approvals, permits, licenses, electrical safety, forest & irrigation department NOC and change of land use, other applicable clearances/NOCs required etc. shall be obtained as and when required. Modifications, if any, will be carried out only after obtaining approvals from statutory authorities and with the permission from HUDCO.
4. That all the material facts concerning the project have been disclosed to HUDCO and the borrower is aware that HUDCO's approval would stand cancelled if any material fact is not disclosed and / or some facts are found to be at variance with the statutory laws required to be fulfilled and / or in any other way detrimental to the interest of the project and to HUDCO. HUDCO shall have the right to recall the loan outstanding in case of any misrepresentation / suppression of information / non-compliance or violation of sanction conditions subsequently noticed.
5. That there is no overlap of funding for HUDCO projects.
6. That the borrower will display HUDCO Board at site indicating project is funded by HUDCO along with project details.
7. That HUDCO shall have the right to accelerate the repayment in case situation requires.
8. That HUDCO reserves right to review/restrict the loan amount at any stage and HUDCO's decision in this regard shall be final.
9. That HUDCO reserves right to stipulate additional security / modify the security structure as and when it feels necessary and the borrower shall arrange the same at its own cost. HUDCO's decision in this regard shall be final.
10. That the borrower would implement the Environment plan and Social Plan, if any.
11. That HUDCO reserves the right to appoint Lender's Auditors, Advocates and Engineers during implementation period and till the repayment of entire outstanding loan amount, at the cost of the borrower.
12. That the funds raised for the project during the currency of HUDCO loan shall not be utilized for :
 - i. Any other projects/any speculative activities.
 - ii. Transfer to any other bank account of the borrower or of its associate concerns, without prior written consent of HUDCO.

Please convey your acceptance to the terms and conditions applicable to loan immediately and take necessary action for completion of documentation and drawl of loan within the stipulated period.

Thanking you,

Yours faithfully

(M.Siva Rami Reddy)
Joint. General Manager (Law)

Details of Assets Fully Depreciated as on 31.03.2025

Amount in Crores.

Asset Class	Asset Class Description	GFA Value of Assets Fully Depreciated as on 31.03.2025	Accumulated Depreciation as on 31.03.2025	Net Asset/Salvage Value of Assets Fully Depreciated as on 31.03.2025
1570	TELCOM LINES	0.38	-0.35	0.04
1800	OFFICE FURNITURE	0.01	-0.01	0.00
1900	OFFICE EQUIPMENTS	0.40	-0.36	0.04
1902	COMPUTERS	1.61	-1.61	-
Grand Total		2.40	-2.32	0.08

FUNCTION WISE ANALYSIS OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

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(Rs. in Lakh)

Particulars	Transmission	SLDC	Total
ASSETS			
Non-Current Assets			
Property, plant and equipment	15,16,393.67	1,018.87	15,17,412.54
Capital work in progress	4,23,484.65	0.81	4,23,485.46
Intangible assets	129.41	406.38	535.79
Financial assets			
Investments	37,215.62	-	37,215.62
Loans	74,375.32	-	74,375.32
Provisions	6,361.31	-	6,361.31
Others	4.96	-	4.96
Other Non-Current Assets	3,542.90	-	3,542.90
Total non-current assets	20,61,507.84	1,426.06	20,62,933.90
Current assets			
Inventories	13,596.70	-	13,596.70
Financial assets			
Trade receivables	2,51,038.99	351.57	2,51,390.56
Cash and cash equivalents	1,428.12	57.12	1,485.24
Loans	58,819.59	-	58,819.59
Others	63,794.16	165.78	63,959.94
Provisions	469.98	-	469.98
Current tax assets (net)	18,394.67	810.55	19,205.22
Other Current Asstes	1,438.75	478.05	1,916.80
Total current assets	4,08,980.95	1,863.08	4,10,844.03
Total assets	24,70,488.79	3,289.14	24,73,777.93
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	5.00	-	5.00
Other equity	1,96,913.71	1,041.33	1,97,955.04
Total equity	1,96,918.71	1,041.33	1,97,960.04
Reorganisation resultant reserve	46,341.45	-	46,341.45
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	8,85,217.57	-	8,85,217.57
Lease liabilities	-	-	-
Other financial liabilities	1,97,681.88	247.37	1,97,929.25
Lease liabilities	-	-	-
Provisions	1,06,821.06	-	1,06,821.06
Grants and consumer contributions towards property, plant and equipment	4,12,631.11	1,022.02	4,13,653.13
Deferred tax liabilities (net)	76,779.60	-	76,779.60
Other non-current liabilities	2,22,205.22	-	2,22,205.22
Total non-current liabilities	19,01,336.44	1,269.39	19,02,605.83
Current liabilities			
Financial liabilities			
Borrowings	1,58,521.35	-	1,58,521.35
Trade payables	-	-	-
Due to Micro, Small & Medium Enterprises	96.57	-	96.57
Others	8,814.20	128.02	8,942.22
Other financial liabilities	1,18,955.30	-	1,18,955.30
Lease liabilities	-	-	-
Other current liabilities	4,288.16	-	4,288.16
Provisions	9,487.53	850.40	10,337.93
Grants and consumer contributions towards property, plant and equipment	25,729.08	-	25,729.08
Total current liabilities	3,25,892.19	978.42	3,26,870.61
Total liabilities	22,73,570.08	2,247.81	22,75,817.89
Total equity and liabilities	24,70,488.78	3,289.14	24,73,777.93



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TRANSMISSION CORPORATION OF TELANGANA LIMITED
FUNCTION WISE ANALYSIS OF REVENUE AND EXPENDITURE

(Rs. in Lakhs)

Sl. No.	Particulars	TRANSMISSION	SLDC	TOTAL
	REVENUE			
1	Revenue from Transmission & SLDC Charges	3,16,313.33	5,228.20	3,21,541.53
2	Revenue Subsidies and Grants	-	-	-
3	Other Income	23,180.08	64.32	23,244.40
	TOTAL INCOME	3,39,493.41	5,292.52	3,44,785.93
	EXPENDITURE			
4	Repairs and Maintenance	-	-	-
5	Employee Costs	1,16,187.20	5,301.34	1,21,488.54
6	Other expenses	12,691.77	142.43	12,834.20
7	Depreciation and Related Debits (Net)	1,07,334.32	158.74	1,07,493.06
8	Interest and Finance Charges	1,07,325.30	-	1,07,325.30
9	Special Appropriation	-	-	-
	Sub-Total:	3,43,538.59	5,602.52	3,49,141.11
	Less: Expenses Capitalised			
10	Interest and Finance Charges Capitalised	10,667.79	-	10,667.79
11	Other Expenses Capitalised	18,928.49	-	18,928.49
	Sub-Total:	29,596.29	-	29,596.29
12	Adjustment of pass through gain/loss	-	-	-
13	Exceptional items	-	-	-
	TOTAL EXPENDITURE	3,13,942.30	5,602.52	3,19,544.82
	PROFIT/(LOSS) BEFORE TAX	25,551.11	(310.00)	25,241.11

